

Program Handbook

of the

Master Program Management



at the

**Otto-von-Guericke University Magdeburg
Fakultät für Wirtschaftswissenschaft/
Faculty of Economics and Management**

05.10.2012

What are the objectives of this study program?

The Master Program in Management is designed to equip students with the knowledge, methods, and skills necessary to pursue a professional career in business or academia. The program builds upon a strong basis in quantitative methods, (finance, marketing, and strategic) management, and economic theory provided within the first two semesters. According to their interest and career plans, students choose to follow either a more practically oriented or a more scientifically oriented study path. A 3-semester fast-track option (including the preparation of the master thesis), may be offered to especially qualified and hardworking students upon enrollment. Prior work experience is not required for admission. The program emphasizes international aspects. The language of instruction is English, and the student community is split almost equally in international and German students. Integration of studies abroad (preferably in the 3rd semester) is recommended.

Degree conferred:	Master of Science
Course duration:	4 semester
Language of instruction:	English (a limited number of credit points may be earned from courses offered in German)
Enrollment:	winter semester(October)
Entry requirements:	1) Bachelor of Science degree in economics, management, or an academic degree deemed equivalent and earned from a recognized university. (2) Valid, official score report of the GRE Graduate Record Examination (General Test) or certified Graduate Management Admission Test (GMAT) the degree has been earned at another Faculty. (3) Curriculum Vitae (4) Motivation Letter (5) Contact information of 2 academic referees
Application details:	Local N.C. on admission

International applicants:

Study applications are to be submitted to uni-assist directly.
May 31 (last receipt date)

German applicants:

Study applications are to be submitted to University of Magdeburg directly.
July 15 (last receipt date)

Career perspectives:

Work as a manager in foreign or multi-national, private or public enterprises of the industrial or the service sector; join a Ph.D. Program in Management.

What kind of knowledge/experience/interest should I exhibit?

Interest in management theory and scenarios; solid knowledge of mathematics and English.

Program office:

Grit Voigt
Phone: +49 (0) 391 67 1 88 18
Fax: +49 (0) 391 67 1 11 77
Building 22 C, Room 101
E-Mail: manec@ovgu.de

Course Coordinator:

Jun.-Prof. Dr. Guido Voigt
Phone: +49 (0) 391 67 1 88 30
Fax: +49 (0) 391 67 1 11 68
Building 22 E, Room 014
E-mail: guido.voigt@ovgu.de

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Program Structure/Curriculum

Master Program "Management"

Bridge Modules (credits potentially required for final admission) according to § 4 (1) Prüfungsordnung
(Microeconomics, Management Accounting, Financial Management, Decision Analysis)

1 st semester	Mathematics for Business 6 CP	Business Statistics 6 CP	Business Decision Making 6 CP	Microeconomic Analysis 6 CP	International Corporate Strategy 6 CP	30 CP
2 nd semester	Marketing Models & Analysis 6 CP	Corporate Finance 6 CP	CE-module: Seminar 6 CP	CE-module: Seminar 6 CP	Elective module 6 CP	30 CP
3 rd semester	Elective Studies (either A, B or C): 30 CP					30 CP
	Elective Studies A) study abroad (Auslandsstudium)					
	Elective Studies B) supervised internship (betreutes Praktikum)					
	Elective Studies C) interdisciplinary elective courses (disziplinübergreifende Wahlkurse)					
	Elective module	Elective module	Elective module	Elective module	Elective module	
4 th semester	Master-Thesis with Research Seminar 30 CP					30 CP

Abbreviations: CE = Compulsory elective, CP = Credit Points according to the European Credit Transfer System (ECTS)

Compulsory modules

Module:
Business Decision Making
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - obtain a deeper theoretical foundation of individual, interactive, and group decision making, - learn and train practical methods of decision support for prominent types of decision problems, - acquire skills for analytical decision support.
Contents:
<ul style="list-style-type: none"> - Preferences and Decision Behavior - Utility Theory - Multiattributive Decisions - Decisions under Uncertainty - Sequential Decisions - Strategic Interactive Decisions - Group Decision Making and Negotiation - Fair Division
References:
<ul style="list-style-type: none"> - Bell, D. E.; Raiffa, H.; Tyersky, A. (1988): Decision Making – Descriptive, normative, and prescriptive interactions. Cambridge University Press: Cambridge et al. - Clemen, R. T.; Reilly, T. (2001): Making Hard Decisions. Duxbury/Thomson Learning: Pacific Grove [Calif.]. - French, S. (1986): Decision Theory – An introduction to the mathematics of rationality. Ellis Horwood: Chichester. - Goodwin, P.; Wright, G. (2006): Decision Analysis For Management Judgment. Wiley: Chichester et al. - Mas-Colell, A.; Whinston, M. D.; Green, J. R. (1995): Microeconomic Theory. Oxford University Press: New York et al. - Raiffa, H.; Keeney, R. (1976): Decisions with Multiple Objectives: Preferences and Value Tradeoffs. John Wiley & Sons: New York et al.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
The contents of the following module are recommended <ul style="list-style-type: none"> - Entscheidungstheorie, Wahrscheinlichkeit und Risiko of the Bachelor Program “Betriebswirtschaftslehre” of the FWW.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Entrepreneurship

Module:
Business Statistics
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - gain knowledge of statistical theory and methods, - acquire skills for statistical data analysis, - attain a high level of skills for deriving inferences using statistical test and estimation methods, - acquire basic software skills in the exercises.
Contents:
<ul style="list-style-type: none"> - Basics - Statistical tests and evidence - Non-parametric methods - General linear model (regression and ANOVA) - Time permitting: Logit and probit models
References:
<ul style="list-style-type: none"> - Anderson, D. R.; Sweeney, D. J.; Williams, T. A. (2010): Statistics for Business and Economics. Cengage Learning EMEA: London et al.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - None
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Lectureship of Business Economics

Module:
Corporate Finance
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - get a broad knowledge of corporate finance topics, - are able to analyze the CAPM under market imperfections and to use different performance measures, - are familiar with insights of the capital structure, i.e. the Modigliani-Miller propositions, and company valuation, in particular the DCF method, - have knowledge about risk management and agency theory.
Contents:
<ul style="list-style-type: none"> - CAPM under Market Imperfections - Performance Measurement - Capital Structure - Company Valuation - Financial and Corporate Risk Management - Agency Theory
References:
<ul style="list-style-type: none"> - Ross, S. A.; Westerfield, R. W.; Jaffe, J. F. (2008): Corporate Finance. 8th edition, McGraw-Hill: Boston [Mass.].
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<p>The contents of the following modules are recommended</p> <ul style="list-style-type: none"> - Financial Management of the Bachelor Program "Management and Economics/International Business and Economics" of the FWW or - Wertpapieranalyse of the Bachelor Program „Betriebswirtschaftslehre" of the FWW, - Option Pricing.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Banking and Finance

Module:
International Corporate Strategy
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get a notion of how to analyze the strategic positioning of firms, - are able to formulate and implement strategies.
Contents:
<ul style="list-style-type: none"> - What is strategy and why is it important? - The strategic management process - External analysis: Industry structure, competitive forces, and strategic groups - Internal analysis: Resources, capabilities, and activities - Competitive advantage and firm performance - Strategy formulation I: Business strategy - Strategy formulation II: Corporate strategy - Strategy formulation III: Global strategy - Strategy implementation - Case Studies
References:
<ul style="list-style-type: none"> - Rothaermel, F. T. (2012): Strategic Management: Concepts and Cases, McGraw Hill: New York.
Forms of Instruction / Course Language:
2S, 1T / English
Previous Knowledge:
<p>The contents of the following module are recommended</p> <ul style="list-style-type: none"> - Introduction to Management of the Bachelor Program “Management and Economics/International Business and Economics” of the FWW or, alternatively <p>The contents of the following literature:</p> <ul style="list-style-type: none"> - Baye, M. R. (2010): Managerial Economics and Business Strategy, 7th Edition, McGraw Hill: Boston [Mass.]. - Brickley, J. A.; Zimmerman, J. L.; Smith, C. W. (2009): Managerial Economics and Organizational Architecture, 5th edition, McGraw Hill: Boston [Mass.].
Work load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Case study assignments, presentations, and final exam (written 60 min), 6 CP
Responsible for the Module:
Chair in International Management Junior Professorship for International Business

Module:
Mathematics for Business
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - learn basic concepts of mathematics, in particular linear algebra and multivariate analysis, - learn to understand mathematical proofs and become aware why proofs are important in mathematics, - are able to model and solve simple optimization problems.
Contents:
<ul style="list-style-type: none"> - Sequences and Series - Functions with (several) variables - Differential calculus for functions with (several) variables - Linear and quadratic optimization - Optimization with equality and inequality constraints - Integration - Mathematics and finance - Linear Algebra
References:
<ul style="list-style-type: none"> - Werner, F.; Sotskov, Y. N. (2006): Mathematics of Economics and Business. Routledge: London et al, Chapter 2, 4-9, 11. - Sydsaeter, K.; Hammond, P. J. (1995): Mathematics for Economic Analysis. Prentice-Hall International: London et al.
Forms of Instruction / Course Language:
3L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Basic knowledge of mathematics for economics
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Institute for Algebra and Geometry

Module:
Microeconomic Analysis
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire an analytical understanding of the determinants of individual decisions, - develop a thorough understanding of the consequences of decentralized decisionmaking for individual and firm behavior in partial equilibrium models, - analyze the existence, stability and efficiency properties of general equilibria.
Contents:
<ul style="list-style-type: none"> - Technology - Profit Maximization and Profit Functions - Cost Minimization and Cost Functions - Duality - Utility Maximization - Consumers' Surplus - General Equilibrium Analysis - Uncertainty - Game Theory
References:
<ul style="list-style-type: none"> - Varian, H. R. (1992): Microeconomic analysis. 3rd edition, Norton: New York et al. - Gravelle, H.; Rees, R. (2004), Microeconomics. 3rd edition, Prentice Hall: London et al. - Mas-Colell, A.; Whinston, M. D.; Green, J. R. (1995): Microeconomic Theory. Oxford University Press: New York.
Forms of Instruction:
2L, 2T/ English
Previous Knowledge:
<ul style="list-style-type: none"> - Intermediate knowledge of Microeconomics and Macroeconomics
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Chair of Public Economics

Module:
Principles of Marketing Research
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
<ul style="list-style-type: none"> - This course examines the role of marketing research in the formulation and solution of marketing problems, and develops the students' basic skills in conducting and evaluating marketing research projects. - Special emphasis is placed on problem formulation, research design, methods of data collection (including data collection instruments, sampling, and field operations), and essential data analysis techniques. - Applications of basic marketing research procedures to a variety of marketing problems are explored. - In the exercise sessions, IBM SPSS Statistics will be used to apply the methods taught in the lectures.
Contents:
<ul style="list-style-type: none"> - The role and value of marketing research information - The marketing research process - Designing the marketing research project - Gathering and collecting data - Data preparation and analysis (e.g., hypothesis tests, ANOVA, regression analysis, factor analysis, cluster analysis) - Principles of qualitative research
References:
<ul style="list-style-type: none"> - Mooi, E. A.; Sarstedt, M. (2011): A Concise Guide to Market Research. The Process, Data, and Methods Using SPSS Statistics. Springer Verlag: Berlin et al.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Participants should have an understanding of marketing principles and basic statistics.
Work Load:
56 hours attendance time and 124 teaching hours
Frequency
Each summer semester
Assessments/Exams/Credits:
Written open-book exam (60 min), 6 CP
Responsible for the Module:
Chair of Marketing

Compulsory elective modules

Module:
Seminar: Behavioral Operations Management
Applicability of the Module:
Compulsory elective module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - deepen their knowledge in operations management models, - are able to distinguish key differences between normative modeling and laboratory validation of theory, - are able to write and present an academic paper, - are able to participate in academic discussions.
Contents:
<ul style="list-style-type: none"> - Methodology: Laboratory experiments - Newsvendor model and behavioral experiment - Bullwhip Effect and Beer Game - Contracting in supply chains - Behavioral modeling
References:
<ul style="list-style-type: none"> - Bendoly, E.; Donohue, K.; Schultz, K. L. (2006): Behavior in operations management: assessing recent findings and revisiting old assumptions. Journal of Operations Management, 24, pp. 737-752.
Forms of Instruction:
2S, 1T / English
Previous Knowledge
<ul style="list-style-type: none"> - none
Work Load:
42 hours attendance time, 138 hours learning hours
Frequency:
Winter semester 2012/2013
Assessments/Exams/Credits:
Academic paper (40%), academic presentation (40%), and classroom discussions(20%), 6 CP
Responsible for the Module:
Juniorprofessur für Operations Management

Modulbezeichnung:
Seminar: Finanzmanagement
Verwendbarkeit des Moduls:
Wahlpflichtmodul
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlernen das selbstständige Erarbeiten neuerer Themen aus dem Bereich des (internationalen) Finanzmanagements unter Rückgriff auf wissenschaftliche Primärliteratur in deutscher und englischer Sprache, - vertiefen die Kenntnisse im Bereich der statistischen Analyse und sind in der Lage, diese anzuwenden, - festigen die erlernten und erwerben weitere Techniken des wissenschaftlichen Arbeitens, - sind in der Lage, eine wissenschaftliche Arbeit zu erstellen und zu präsentieren, - Erwerben die Fähigkeit, sich wissenschaftlich mit den Arbeitsergebnissen anderer Seminarteilnehmer auseinanderzusetzen.
Inhalt:
<ul style="list-style-type: none"> - Die Themen orientieren sich an den aktuellen Entwicklungen bzw. Forschungsschwerpunkten der Finanzwirtschaft.
Literaturhinweise:
<ul style="list-style-type: none"> - Literaturhinweise werden in Anpassung an die jeweilige Themenstellung des Seminars bzw. Projekts gegeben. - Je nach Themenstellung stellt die Literaturrecherche eine Teilleistung des Seminars bzw. Projekts dar.
Lehrformen / Unterrichtssprache:
2S / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Investition und Finanzierung aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW, - Engineering Economics, - Financial Engineering bzw. äquivalente Kurse.
Arbeitsaufwand:
28 Präsenz- und 152 Lernzeitstunden
Häufigkeit des Lehrangebots:
Wintersemester 2012/2013
Leistungsnachweise/Prüfung/Credits:
Anfertigung einer Seminararbeit ergänzt durch Ko-Referate, 6 CP
Modulverantwortliche(r):
Professur für Innovations- und Finanzmanagement

Module:
Seminar in Applied Finance: Performance Measurement
Applicability of the module:
Compulsory elective module
Qualification Targets (Competencies):
<p>Students</p> <ul style="list-style-type: none"> - deepen their knowledge of Finance using academic primary literature and appropriate data sources, - apply already learned methodologies and as the case may be learn additional methodologies of academic research, - are able to find and evaluate financial data, - are able to communicate the obtained results, - are able to write and present an academic paper, - are able to participate in academic discussions.
Contents:
<p>The seminar encompasses all relevant stages of the performance measurement process, namely</p> <ul style="list-style-type: none"> - (1) calculation of portfolio returns, - (2) comparison against a benchmark, - (3) proper assessment of the reward received for the risk taken, - (4) attribution of the sources of return, and - (5) presentation and communication of results. <p>The contents are related to the contents of the Corporate Finance module of this study program.</p>
References:
<ul style="list-style-type: none"> - Will be defined by the researcher responsible for the specific course.
Forms of Instruction / Course Language:
2S / English
Previous Knowledge:
<ul style="list-style-type: none"> - Modules of the first or even the second semester are recommended
Work Load:
28 hours attendance time and 152 learning hours
Frequency:
Winter semester 2012/2013
Assessments/Exams/Credits:
Writing academic papers, giving academic presentations, contributing to group discussions, 6 CP
Responsible for the Module:
Chair of Banking and Finance

Modulbezeichnung:
Seminar: Information, Kommunikation und strategisches Verhalten
Verwendbarkeit des Moduls:
Wahlpflichtmodul
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - vertiefen Kenntnisse in Marketing und E-Business, - erwerben Fähigkeiten zur Erstellung und Präsentation einer wissenschaftlichen Arbeit, - sind in der Lage sich mit den Arbeitsergebnissen anderer Seminarteilnehmer wissenschaftlich auseinanderzusetzen.
Inhalt:
Das Seminar behandelt folgende Themen: <ul style="list-style-type: none"> - Kommunikation - Strategische Entscheidungen und Entscheidungsverhalten - Aspekte des Wettbewerbs - Spieltheoretische, statistische, experimentelle und empirische Methoden
Literaturhinweise:
<ul style="list-style-type: none"> - Bester, H. (2010): Theorie der Industrieökonomik. 5. Auflage, Springer Verlag: Berlin et al. - Evans, M. M.; Foxall, G.; Jamal, A. (2009): Consumer Behaviour. 2nd edition, Wiley & Sons: New Jersey. - Bailey, K. (1994): Methods of Social Research. 4th edition, Free Press: New. York. - Holler, M. J.; Illing, G. (2008): Einführung in die Spieltheorie. 7. Auflage, Springer Verlag: Berlin et al. - Wissenschaftliche Papiere im Rahmen der Seminararbeit
Lehrformen / Unterrichtssprache:
2S / Deutsch
Vorkenntnisse:
Vorausgesetzt werden die Inhalte der Module <ul style="list-style-type: none"> - Business Statistics, - Unternehmensinteraktion.
Arbeitsaufwand:
28 Präsenz- und 152 Lernzeitstunden
Häufigkeit des Lehrangebots:
Wintersemester 2012/2013
Leistungsnachweise/Prüfung/Credits:
Seminararbeit, Präsentation, Ko-Referate, bewertete Diskussionsbeiträge, Leistungs- und Wissenskontrollen, Teamarbeit, 6 CP
Modulverantwortliche(r):
Professur für E-Business

Module:
Seminar: New trends of European economic integration: the case of Central and Eastern Europe
Applicability of the module:
Compulsory elective module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get insights into the transition process of the Central and Eastern European states, - analyse complex economic interactions, - are able to apply methodological basics, in particular empirical methods and theoretical models, which were acquired in other previous courses, - learn how to write and defend an academic paper, - acquire skills in literature research and analysis
Contents:
<ul style="list-style-type: none"> - transition economics - economics of growth - economic theory - econometrics - international trade models - economic policy - country analysis
References:
<ul style="list-style-type: none"> - The literature research is part of the grade of the seminar paper.
Forms of Instruction / Course Language:
3S / English
Previous Knowledge:
The contents of the following modules are recommended <ul style="list-style-type: none"> - Introduction to International Economics of the Bachelor Program "Management and Economics/International Business and Economics" of the FWW.
Work Load:
42 hours attendance time and 138 learning hours
Frequency
Winter semester 2012/2013
Assessments/Exams/Credits:
Seminar paper, presentation, discussion, 6 CP
Responsible for the Module:
Chair of International Economics

Module:
Seminar: Recent Topics in Marketing Research
Applicability of the module:
Compulsory elective module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire insights in recent research in marketing, - gain competences to develop and present an academic research paper adequately, - develop skills to participate in an academic discussion about their findings.
Contents:
<ul style="list-style-type: none"> - Consumer behavior - Integrated marketing communications - Marketing research methods - Marketing strategy
References:
<ul style="list-style-type: none"> - Cargill, M.; O'Connor, P. (2009): Writing Scientific Research Articles: Strategy and steps. Wiley Blackwell: Chichester. - Karmasin, M.; Ribing, R. (2010): Die Gestaltung wissenschaftlicher Arbeiten: Ein Leitfaden für Seminararbeiten, Bachelor-, Master- und Magisterarbeiten, Diplomarbeiten und Dissertationen. 5. Auflage, UTB: Wien. - Mooi, E. A.; Sarstedt, M. (2011): A Concise Guide to Market Research. The Process, Data, and Methods Using SPSS Statistics. Springer: Berlin [u.a.].
Forms of Instruction / Course Language:
2S, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Knowledge in basic statistics and marketing.
Work Load:
56 hours attendance time and 124 learning hours
Frequency
Each semester
Assessments/Exams/Credits:
Writing and presenting a seminar paper, partly supporting experiment conductance, 6 CP
Responsible for the Module:
Chair of Marketing

Module:
Seminar: Utilizing Social Media Marketing in Cross-Cultural Settings
Applicability of the module:
Compulsory elective module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - understand the use of social media in cross-cultural marketing, - are enabled to analyze academic research papers in-depth, - acquire knowledge how to design an academic research project, - improve their skills in academic writing and presenting scientific results, - improve their soft skills in terms of teamwork, project planning, and communication.
Contents:
<ul style="list-style-type: none"> - Basics forms and marketing impact of Social Media - Recent and relevant challenges of cross-cultural Social Media Marketing - Analysis and presentation of recent studies from the field of cross-cultural Social Media Marketing - Development of a research project in the context of cross-cultural Social Media Marketing
References:
<ul style="list-style-type: none"> - Donovan, R.; Henley, N. (2011): Principle & Practice of Social Marketing: An International Perspective. Cambridge University Press: Cambridge et al. - Malhotra, N. K. (2010): Marketing Research - An Applied Orientation. 6th edition, Prentice Hall: New Jersey. - Usunier, J.-C.; Lee, J. A. (2009): Marketing Across Cultures. 5th edition, Prentice Hall: New Jersey. - Additionally, a reading pack with current research articles will be made available for the students by the Department of International Management.
Forms of Instruction / Course Language:
2S, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - None
Work Load:
42 hours attendance time and 138 learning hours
Frequency
Winter semester 2012/2013
Assessments/Exams/Credits:
Two presentations, seminar paper, active participation in class, 6 CP
Responsible for the Module:
Chair of International Management

Elective modules

Students have to choose elective modules of 6 CP in total.

In this context, please note the following details:

- Any chosen module has to be offered within a Master Program.
- The requirements of choosing a module must be regarded. They arise from the examination and study regulations of the Faculty of Economics and Management (FWW) or those of another faculty that offers the module.
- The module must be offered by a professor, a post-doc or a visiting professor.
- Transcripts must be graded.
- Each elective module can only be credited once.
- Whether a module of another faculty can be credited must be clarified with the Academic Records Office of the FWW in advance.
- Students have to register in written form at the Examination Board of the FWW for a written exam within the period fixed of the respective semester.

The range of elective modules offered by the FWW includes -among others- the below-mentioned modules. Other modules offered by the FWW include the “Wahlpflichtmodule” of the German Master Program “Business Economics”. The offer of the respective semester can be obtained from the information system of the university (LSF).

Information (e.g. qualification targets, contents, transcripts, etc.) about modules of other faculties are included in the program handbooks of the respective faculty.

Management

Module:
Accounting Theory
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - look at accounting from a theoretic perspective, - develop and use an appropriate level of abstraction, - get a notion of how to model accounting problems, - learn to discover first order effects, - identify the essential details of accounting.
Contents:
<ul style="list-style-type: none"> - Accounting versus economics - Accounting as an information system - Accounting tools, procedures, and limits - Decision facilitating versus influencing role of accounting - Accounting numbers and performance measurement
References:
<ul style="list-style-type: none"> - Demski, J. S. (2008): Managerial Uses of Accounting Information. 2nd edition, Springer Verlag: New York. - Christensen, J. A.; Demski, J. S. (2003): Accounting Theory: An Information content Perspective. McGraw-Hill/Irwin: Boston [Mass.].
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Management Accounting knowledge at an intermediate level
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Winter semester (every second year)
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Accounting and Control

Module:
Advanced Marketing Research Methods
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<ul style="list-style-type: none"> - Building on the module “Principles of Marketing Research,” this course provides an application-oriented introduction to more advanced and sophisticated marketing research methods. - Over the years, researchers and practitioners have used these methods for a wide variety of applications, such as product development, market segmentation, and determining the optimal marketing mix. - These same techniques are also very useful for other types of business (and non-business) problems.
Contents:
<ul style="list-style-type: none"> - Recap: Principles of Market Research - Measurement in Marketing - Confirmatory Factor Analysis - Structural Equation Modeling - Logistic regression - Conjoint analysis - Outlook (e.g. MANOVA, multilevel modeling, mixture models, neural networks)
References:
<ul style="list-style-type: none"> - Aaker, D. A.; Kumar, V.; Day G. S.; Leone, R. P. (2010): Marketing Research, 10th edition, John Wiley & Sons: Hoboken, NJ. - Hair, J. F.; Black, W. C.; Babin, B. J.; Anderson, R. E. (2010): Multivariate Data Analysis. A Global Perspective, 7th edition, Pearson: Upper Saddle River, NJ et al. - Hair, J. F.; Hult, G. T. M.; Ringle, C. M.; Sarstedt, M. (2013): A Primer on Partial Least Squares Structural Equation Modeling, Sage: Thousand Oaks
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Participants should have attended the course “Principles of Marketing Research”. - Sound knowledge of statistics and IBM SPSS Statistics is required.
Work Load:
56 hours attendance time and 124 learning hours
Frequency
Each winter semester (starting 2013)
Assessments/Exams/Credits:
Written open-book exam (60 min), 6 CP
Responsible for the Module:
Chair of Marketing

Module:
Advanced Methods in International Marketing
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire a basic knowledge of the fundamental concepts necessary to formulate and solve marketing management decision problems that have future uncertain outcomes, - develop an appreciation for this stochastic environment within which these decisions are made without the recourse to advanced mathematical methods, - become comfortable with numerical analyses that lend themselves to computer aided management decision making methods, - are able to conduct scenario analysis in terms of conditional probability problems.
Contents:
The lectures series covers such topics as <ul style="list-style-type: none"> - translating marketing information into a form suitable for quantitative analysis - stochastic model specification of marketing relationships - regression analysis à la Sir Francis Galton - introduction to Bayesian analysis of decision variables - table approach to conditional probability analysis - stochastic independence and its consequence to the use of information in decision making - non-parametric "distribution-free" statistics (Kolmogorov-Smirnov Tests) - dichotomous dependent variable models - variable truncation in business modeling
References:
<ul style="list-style-type: none"> - The lecture notes taken by students in class (attendance is an important factor). - Supplementary Handouts when needed are distributed in class.
Forms of Instruction / Course Language:
2L,1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Basic statistical familiarity
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments / Exams / Credits:
Final written exam (60 min), 6 CP
Responsible for the Module:
Chair of International Management

Module:
Behavioral Finance
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire knowledge about market and portfolio anomalies, - are enabled to apply techniques how to detect these anomalies, - gain insight into psychological explanations, - get to know models in Behavioral Finance.
Contents:
<ul style="list-style-type: none"> - Financial theories tested - Empirical Findings: portfolio and market anomalies - Possible explanations of these findings - Discussion of the behavioral finance models
References:
<ul style="list-style-type: none"> - Shleifer, A. (2000): Inefficient Markets: An Introduction to Behavioral Finance. Oxford University Press: Oxford et al.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - None
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Oral exam (20-30 min) or written exam (60 min), 6 CP
Responsible for the Module:
Chair of Empirical Economics

Module:
Business Planning
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<p>The objective of this course is to teach students how to transform creative ideas into business concepts and to develop a business plan. Students will</p> <ul style="list-style-type: none"> - understand the nature of a business opportunity and learn how to recognize and create opportunities, - learn analytical methods for opportunity and market analysis, - learn the basics of financial planning, - learn how to develop different forms of a business plan.
Contents:
<ul style="list-style-type: none"> - Proactive Planning - Opportunity Analysis - Business Models - Blue-Ocean Strategy - Social Entrepreneurship - Financial Planning - Growth and Crises
References:
<ul style="list-style-type: none"> - Allen, K. (2011): New Venture Creation. 6th edition, Cengage Learning EMEA: London et al. - Chwolka, A.; Raith, M. (2012): The Value of Business Planning Before Start-up – a decision theoretical perspective. Journal of Business Venturing, 27, 385-399. - Kawasaki, G. (2004): The Art of the Start. Portfolio: New York et al. - Mauborgne, K. W. C. (2005): Blue Ocean Strategy. Harvard Business Press: Boston, Mass. - Nalebuff, B.; Ayres, I. (2003): Why Not?. Harvard Business School Press: Boston, Mass - Osterwalder, A.; Pigneur, Y. (2010): Business Model Generation. John Wiley and Sons: Hoboken, NJ.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Previous knowledge is not required. - Students who have previously taken the introductory course “Entrepreneurship” (11073) of the Bachelor Program „Betriebswirtschaftslehre” of the FWW cannot attend.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Entrepreneurship

Module:
Business Taxation and Financial Decisions
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - look at tax matters in financial or investment decisions, - get a notion of how taxation effects stress investment and financing decisions, - will be able to integrate taxation into general decision settings and - will be able to evaluate profitability of investments under consideration of taxation.
Contents:
<ul style="list-style-type: none"> - Introduction to Tax Planning - Principles of Investment Decisions in Absence of Taxes - Integrating Income Taxes into Finance - Tax Facts of Selected Countries - Neutral Income Tax Systems - Introduction to Business Taxation - Extensions of the Standard Model - Standard Model of Business Valuation - Taxation and Financing Decisions
References:
<ul style="list-style-type: none"> - Schanz, D., Schanz, S. (2010): Business Taxation and Financial Decisions, Springer Verlag: Berlin et al.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Basic skills in finance are recommended. - No prerequisites in taxation are required.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Business Taxation

Module:
Collective Decision-Making in Organizations
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - know the basic concepts of normative and positive collective decision-making and the paradoxes that may arise in voting and election systems, - are able to evaluate the relative power of decision-makers, - systematically analyze intra-organization decision processes, - apply the normative theory to the analysis of intra-organizational planning problems.
Contents:
<ul style="list-style-type: none"> - Basic concepts: market and non-market allocations, individual preferences and social welfare, collective choice mechanisms. - Normative theory: organizational Planning as a collective choice problem - Positive theory: hierarchies and power, elections and voting paradoxes. - Applications: agenda setting, strategic voting, incomplete and long-term contracts, incentive problems in organizations.
References:
<ul style="list-style-type: none"> - Hodge, J. K.; Klima, R .E. (2005): The Mathematics of Voting. American Mathematical Society: Providence RI. - Holt, C. A. (2007): Markets, Games, and Strategic Behavior. Pearson: Boston et al.
Forms of Instruction:
2L, 1T / English
Previous Knowledge:
The contents of the following module are recommended <ul style="list-style-type: none"> - Microeconomics of the Bachelor Program "Management and Economics/International Business and Economics" of the FWW)
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Economics of Business and Law

Module:
Consumer Behavior
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<p>This course focuses on the questions why people buy and consume products and services as well as how they make specific decisions. Specifically, it discusses how consumers' motivations, personalities, knowledge, and attitudes affect purchase and consumption decisions. During this course, students will</p> <ul style="list-style-type: none"> - improve their understanding of consumer behavior, - find out more about internal and external influences on consumers, - discuss recent research papers and findings, and - learn about some sophisticated concepts of consumer research.
Contents:
<ul style="list-style-type: none"> - Why understanding consumer behavior is important - The decision and buying process - Principles of decision theory - The customer's mindset - Neuroeconomics - Managerial responses to consumer insights - Marketing research and consumer behavior
References:
<ul style="list-style-type: none"> - Hoyer, W. D.; MacInnis, D. J. (2012): Consumer Behavior, 6th edition, Cengage Learning: Boston, Mass. et al. - Solomon, M.; Bamossy, G.; Askegaard, S.; Hogg, M. K. (2009): Consumer Behaviour – A European Perspective. 4th edition, Prentice Hall: Harlow et al.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Participants should have an understanding of marketing principles.
Work Load:
56 hours attendance time and 124 learning hours
Frequency
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Marketing

Modulbezeichnung:
Corporate Governance, Compliance und Konzernrecht
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlernen und vertiefen die rechtlichen Regeln für eine ordnungsgemäße Unternehmensleitung, insb. auch im Blick auf die Pflicht, für ein rechtmäßiges Verhalten des Unternehmensträgers Sorge zu tragen, - erlernen Grundlagen des Konzernrechts, - entwickeln ein Bewusstsein für die rechtlichen Probleme im Zusammenhang mit der Unternehmensfinanzierung, - entwickeln Verständnis für konzernrechtliche Fragestellungen.
Inhalt:
<ul style="list-style-type: none"> - die Grundregeln ordnungsgemäßer Unternehmensleitung - die Business Judgement Rule - der deutsche Corporate Governance Kodex - die Pflicht, für ein rechtmäßiges Verhalten des Unternehmensträgers Sorge zu tragen - Organisationspflichten - Grundlagen des Konzernrechts & Haftungsfragen
Literaturhinweise:
<ul style="list-style-type: none"> - Emmerich, V.; Habersack, M. (2008): Konzernrecht - ein Studienbuch. 9. Auflage, Verlag C.H. Beck: München. - Hauschka, C. E. (2007): Corporate Compliance - Handbuch der Haftungsvermeidung im Unternehmen. Verlag C.H. Beck: München. - Hommelhoff, P.; Hopt, K. J.; v. Werder, A. (2010): Handbuch Corporate Governance - Leitung und Überwachung börsennotierter Unternehmen in der Rechts- und Wirtschaftspraxis. 2. Auflage, Schäffer-Poeschel Verlag: Stuttgart. - Schneider, U. H.; Schneider, S. H. (2007): Konzern-Compliance als Aufgabe der Konzernleitung. ZIP, S. 2061-2065. - Schneider, U. H. (2003): Compliance als Aufgabe der Unternehmensleitung. ZIP, S. 645-650.
Lehrformen / Unterrichtssprache:
2V / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Bürgerliches Recht, - Handels- und Gesellschaftsrecht aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
28 Präsenz- und 152 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Bürgerliches Recht, Handels- und Wirtschaftsrecht

Modulbezeichnung:
Das Recht der Unternehmensfinanzierung und das Kapitalmarktrecht
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlernen und vertiefen die rechtlichen Regelungen für eine ordnungsgemäße Unternehmensfinanzierung, insb. auch über den Kapitalmarkt, - entwickeln ein Bewusstsein für die rechtlichen Probleme im Zusammenhang mit der Unternehmensfinanzierung, - entwickeln Verständnis für kapitalmarktrechtliche Fragestellungen.
Inhalt:
<ul style="list-style-type: none"> - die Bedeutung von Kapital für Unternehmen - die Arten der Unternehmensfinanzierung - die Instrumente der Unternehmensfinanzierung - das Recht der Kapitalaufbringung und -erhaltung - das Recht der Kreditsicherheit - das Recht der Konzernfinanzierung - das Kapitalmarktrecht
Literaturhinweise:
<ul style="list-style-type: none"> - Grunewald, B.; Schlitt, M. (2009): Einführung in das Kapitalmarktrecht. 2. Auflage, Verlag C. H. Beck: München. - Hemmer, K. E.; Tyroller, M.; Wüst, A. (2009): Kreditsicherungsrecht. 9. Auflage, Hemmer/Wüst: Würzburg. - Lutter, M.; Scheffler, E.; Schneider, U. H. (1998): Handbuch der Konzernfinanzierung. Verlag Dr. Otto Schmidt: Köln. - Mohr, R. (2008): Kapitalaufbringung und Kapitalerhaltung nach dem MoMiG. GmbH-StB, S. 339-344. - Roth, J. (2008): Reform des Kapitalersatzrechts durch das MoMiG. GmbHStB, S. 1184.
Lehrformen / Unterrichtssprache:
2V / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Bürgerliches Recht, - Handels- und Gesellschaftsrecht aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
28 Präsenz- und 152 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Bürgerliches Recht, Handels- und Wirtschaftsrecht

Modulbezeichnung:
Dezentrale Unternehmenssteuerung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben Kenntnisse über die Ursache von Anreizproblemen, insb. Interessenkonflikte und asymmetrische Information, - sind in der Lage, Anreizprobleme zu analysieren und zu modellieren, - erlangen vertiefte Kenntnisse der Performancemessung: Welche Aspekte sind bei dem Design von Anreizverträgen zu beachten?
Inhalt:
<ul style="list-style-type: none"> - Spieltheoretische Grundlagen - Asymmetrische Information und Interessenkonflikte - Der Trade-Off zwischen Risiko und Anreizen - Controllability versus Informativeness - LEN-Modell: Performancemessung - Performancemessung bei mehreren Aufgaben - Dynamische Anreizprobleme
Literaturhinweise:
<ul style="list-style-type: none"> - Christensen, P. O.; Feltham, G. A. (2005): Economics of Accounting, Vol. II: Performance Evaluation. Springer Verlag: Berlin et al. - Ewert, R.; Wagenhofer, A. (2008): Interne Unternehmensrechnung. 7. Auflage, Springer Verlag: Berlin et al. - Laffont, J.-J.; Martimort, D. (2002): The Theory of Incentives: The Principal-Agent Model. Princeton University Press: Princeton and Oxford.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Angewandte Spieltheorie, - Koordination und Budgetierung bzw. Interne Unternehmensrechnung aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensrechnung und Controlling

Modulbezeichnung:
Engineering Economics
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - werden mit den lebensphasenbezogenen Problemstellungen von privatwirtschaftlichen Unternehmen vertraut gemacht. - lernen die wesentlichen Methoden und Werkzeuge kennen, um finanzwirtschaftliche Probleme in der Gründungs-, Wachstums- und Liquidationsphase eines Unternehmens analysieren und bewerten zu können. - erlernen die Vor- und Nachteile unterschiedlicher Finanzierungsformen - und erlangen die Fähigkeit deren Vorteilhaftigkeit kontextspezifisch berechnen zu können.
Inhalt:
<ul style="list-style-type: none"> - Lebensphasenbezogene Problemstellungen von Unternehmen im Bereich von Investition und Finanzierung (Gründungs-, Wachstums- und Liquidationsphase) - Projektbewertung mittels Risikoanalyse/Simulationstechniken - Finanzwirtschaftliche Bewertung von Technologieunternehmen - Formen der Unternehmensfinanzierung, Kapitalstrukturtheorie - Simultane Investitions- und Finanzplanung mittels mathematischer Programmierung
Literaturhinweise:
<ul style="list-style-type: none"> - Park, C. S. (2008): Fundamentals of Engineering Economics. 2nd edition, Prentice Hall: Upper Saddle River, NJ. - Adam, D. (2000): Investitionscontrolling. 3. Auflage, Oldenbourg: München et al. - Hull, J. C. (2010): Options, Futures and other Derivatives. 7th edition, Pearson Education: Boston, Mass et al. - Perridon, L., Steiner, M., Rathegeber, A. (2007): Finanzwirtschaft der Unternehmung. 14. Auflage, Vahlen: München. - Drukarczyk, J., Schüler, A. (2007): Unternehmensbewertung. 5. Auflage, Vahlen: München. - Vorlesungsbegleitende Materialien, Übungsunterlagen
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Investition und Finanzierung aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Innovations- und Finanzmanagement

Module:
Financial Econometrics / Ökonometrie
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - gain insight into estimation techniques of time series data, - get introduced to estimation techniques of panel data, - are enabled to apply these techniques to financial data, - acquire knowledge about forecasting.
Contents:
<ul style="list-style-type: none"> - The linear model and Maximum Likelihood Estimation <ul style="list-style-type: none"> - ARIMA - ARCH - Dummy dependent variable techniques: logit and probit - Problems with simultaneous equations: Two stage least squares - Time series analysis - Forecasting
References:
<ul style="list-style-type: none"> - Johnston, J.; DiNardo, J. (1997): Econometric Methods. 4th edition, McGraw-Hill: New York et al. - Studenmund, A.H. (2006): Using Econometrics: A Practical Guide. 5th edition, Pearson/Addison Wesley: Boston.
Forms of Instruction / Course Language:
3L / English
Previous Knowledge:
<ul style="list-style-type: none"> - None
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Oral exam (20-30 min) or written exam (120 min), 6 CP
Responsible for the Module:
Chair of Empirical Economics

Modulbezeichnung:
Financial Engineering
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - lernen die wichtigsten Begriffe zur Modellierung von Derivaten (betriebliche Realoptionen und Finanzoptionen) kennen. - entwickeln ein hinreichendes Verständnis für die grundlegenden Methoden zur Bestimmung von Optionspreisen. - bekommen eine Einführung in Computer Algebra Systeme. - sind befähigt geeignete analytische und numerische Lösungsverfahren auszuwählen und auf Probleme des Corporate Finance anzuwenden.
Inhalt:
<ul style="list-style-type: none"> - Instrumente des Risikomanagements (Unternehmensfinanzierung) - Computer Algebra Systeme - Zusammengesetzte Finanzstrategien - Bewertung von Derivaten (zeitkontinuierliche/zeitdiskrete Modellierung) - Bewertung und Modellierung grundlegender bzw. mehrperiodiger betrieblicher Realoptionen
Literaturhinweise:
<ul style="list-style-type: none"> - Cuthbertson, K.; Nitzsche, D. (2009): Financial Engineering: Derivatives and Risk Management, John Wiley & Sons: Chichester et al. - Trigeorgis, L. (2002): Real Options: Managerial Flexibility and Strategy in Resource Allocation, MIT Press: Cambridge [Mass.] et al. - Hull, J. C. (2012): Options, Futures and other Derivatives, 8th edition, Pearson Education: München et al. - Vorlesungsbegleitende Materialien, Übungsunterlagen
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Investition und Finanzierung aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW bzw. äquivalente Kurse
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Projektarbeit und Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Innovations- und Finanzmanagement

Module:
Information, Reputation and Interactive Marketing
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - gain theoretical knowledge on how information and reputation affect market interaction, - gain knowledge of empirical findings on the effect of information and reputation in markets, - acquire skills for strategic market analysis, - attain skills for planning interactive marketing campaigns.
Contents:
<ul style="list-style-type: none"> - Asymmetric information in markets - Reputation and reputation systems - Advertising and quality signals - Interactive marketing and the exchange of information on markets
References:
<ul style="list-style-type: none"> - None
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
The contents of the following module are recommended <ul style="list-style-type: none"> - Microeconomics of the Bachelor Program “Management and Economics” of the FWW or, - Mikroökonomik of the Bachelor Program „Volkswirtschaftslehre” of the FWW.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of E-Business

Module:
International Taxation
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - gain knowledge of international tax planning and learn how international investment and financing decisions are affected by taxes, - look at corporate taxation and personal income taxation; - get a notion of how national and international tax law knowledge will be used to discuss practical problems; - train business decisions by solving case studies.
Contents:
<ul style="list-style-type: none"> - Tax legislation applicable to non-residents - Double tax conventions; OECD Model Convention - Taxation of multinationals and cross border investments - Branches vs. Subsidiaries - Optimization of international group structures; Group taxation - Foreign Tax Credits; Repatriation strategy - Thin capitalization; interest barrier
References:
<ul style="list-style-type: none"> - Schanz, D.; Schanz S. (2010): Business Taxation and Financial Decisions, Springer Verlag: Berlin et al. - Scholes et al. (2008): Taxes and Business Strategy, 4th ed., Prentice Hall: Upper Saddle River.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Basic skills in finance are recommended. - No prerequisites in taxation are required.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Business Taxation

Modulbezeichnung:
Koordination (intern)
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben ein umfassendes Verständnis für betriebswirtschaftliche Koordinationsprobleme und deren Lösungen. Speziell lernen sie die Notwendigkeit der Koordination betrieblicher Entscheidungen kennen, <ul style="list-style-type: none"> - erwerben die Fähigkeit zur Unterscheidung verschiedener Koordinationsprobleme, - erlangen Kenntnisse zur sachlichen und personellen Koordination, - erhalten Einblicke in Instrumente und Methoden zur Koordination und erwerben Kompetenzen zu deren Beurteilung sowie zum Erkennen möglicher dysfunktionaler Effekte.
Inhalt:
<ul style="list-style-type: none"> - Koordinationsbedarf - Integration der Planung - Dezentrale Steuerung bei nicht-opportunistischem Verhalten <ul style="list-style-type: none"> - Ressourcendimensionierung und Opportunitätskosten - Zielkoordination - Dezentrale Steuerung bei opportunistischem Verhalten <ul style="list-style-type: none"> - Vertikale Koordination (Kompensationssysteme, Budgetierung und Anreize, Relative Leistungsturniere) - Horizontale Koordination (Verrechnungspreise, Ressourcenallokation,...)
Literaturhinweise:
<ul style="list-style-type: none"> - Chwolka, A. (2003): Marktorientierte Zielkostenvorgaben als Instrument der Verhaltenssteuerung im Kostenmanagement. ZfbF 55, S. 135-157. - Ewert, R.; Wagenhofer, A. (2008): Interne Unternehmensrechnung. 7. Auflage, Springer Verlag: Berlin et al., Kap. 8, 10 & 11. - Homburg, C. (2001): Hierarchische Controllingkonzeption. Physica-Verlag: Heidelberg, Kap 2, 3, 4.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Aktivitätsanalyse & Kostenbewertung, - Rechnungslegung und Publizität aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensrechnung / Accounting

Modulbezeichnung:
Optimierungsprobleme in der Logistik I: Wege, Bäume, Transporte, Zuordnungen
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben und vertiefen Kenntnisse über ausgewählte, für das Logistikmanagement bedeutsame Problemstellungen sowie über zugehörige Modellierungsansätze und Lösungsverfahren, - entwickeln Fähigkeiten zur Modellierung derartiger Probleme, - sind in der Lage, spezielle Verfahren (insbesondere exakte Verfahren) zur Ableitung von Problemlösungen anzuwenden.
Inhalt:
<ul style="list-style-type: none"> - Graphentheoretische Grundlagen - Komplexität von Lösungsverfahren und Optimierungsproblemen - Wegeprobleme - Baumprobleme - Transportprobleme - Zuordnungsprobleme
Literaturhinweise:
<ul style="list-style-type: none"> - Ahuja, R. K.; Magnanti, T. L.; Orlin, J. B. (1993): Network Flows - Theory, Algorithms, and Applications. Prentice Hall: Upper Saddle River [N.J.]. - Domschke, W.; Drexl, A. (2007): Einführung in Operations Research. 7. Auflage, Springer Verlag: Berlin et al. - Evans, J. R.; Minieka, E. (1992): Optimization Algorithms for Networks and Graphs. 2nd edition, Marcel Dekker: New York.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte des Moduls <ul style="list-style-type: none"> - Lineare Optimierung und Erweiterungen aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Management Science

Modulbezeichnung:
Optimierungsprobleme in der Logistik II: Das Traveling Salesman-Problem
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben und vertiefen Kenntnisse über das Traveling Salesman-Problem (TSP) als ein zentrales Grundproblem des quantitativen Logistikmanagements, - erwerben und vertiefen Kenntnisse über Verfahren und Techniken zur Lösung schwieriger Optimierungsaufgaben (exakte Verfahren, klassische heuristische Verfahren, Meta-Heuristiken, Schrankenbestimmung, Komplexitätsbestimmung), dargestellt am Beispiel des TSP, - sind in der Lage, Lösungsverfahren zur Ableitung von Problemlösungen anzuwenden.
Inhalt:
<ul style="list-style-type: none"> - Grundlagen des Traveling Salesman-Problems - Modellierungsansätze - Relaxationen und untere Schranken - Exakte Lösungsverfahren - Heuristische Lösungsverfahren: <ul style="list-style-type: none"> Eröffnungsverfahren und klassische Verbesserungsverfahren - Nachbarschaften von Lösungen, Nachbarschaftsstrukturen - Ausgewählte Metaheuristiken
Literaturhinweise:
<ul style="list-style-type: none"> - Lawler, E. L.; Lenstra, J. K.; Rinnooy Kan, A. H. G.; Smoys, D.B. (eds., 1985): The Traveling Salesman Problem - A Guided Tour of Combinatorial Optimization. Wiley: Chichester et al. - Reinelt, G. (1994): The Traveling Salesman: Computational Solutions for TSP Applications. Springer Verlag: Berlin et al.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Lineare Optimierung und Erweiterungen aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW sowie - Optimierungsprobleme in der Logistik I.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Management Science

Module:
Option Pricing
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - are able to analyse derivative financial instruments and to consider how these instruments are used to hedge particular kinds of risk, - can apply different pricing models including the Binomial model and the Black-Scholes model, - know the concept of risk neutral valuation technique, - have knowledge about exotic options, interest rate derivatives, and index certificates.
Content:
<ul style="list-style-type: none"> - Payoff Profiles of Options - Bounds for Option Prices - The Binomial Model - The Black-Scholes Model - Hedging Options Exotic Options - Caps and Floors - Index Certificates
Literature:
<ul style="list-style-type: none"> - Hull, J. C. (2011): Options, Futures, and Other Derivatives. 8th edition, Pearson/Prentice Hall: Upper Saddle River [N.J.].
Forms of Teaching / Course Language:
2L, 1T / English
Prerequisites:
<p>The contents of the following modules are recommended</p> <ul style="list-style-type: none"> - Financial Management of the Bachelor Program "Management and Economics" of the FWW or, - Wertpapieranalyse of the Bachelor Program „Volkswirtschaftslehre" of the FWW.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written mid-term, Written final exam (60 min each), 6 CP
Responsible of the Module:
Chair of Banking and Finance

Modulbezeichnung:
Organisationsgestaltung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlernen die Beherrschung eines ökonomischen Instrumentariums zum Treffen „guter“ Entscheidungen über Organisationsalternativen, - erwerben und vertiefen Kenntnisse über Delegations-, Anreiz- und Kontrollprobleme sowie über moderne Organisationsformen (z.B. Netzwerkorganisationen), - sind in der Lage, verschiedene Modelle der Delegationsbewertung sowie Kontrollverfahren anzuwenden.
Inhalt:
<ul style="list-style-type: none"> - Grundlagen der Organisationsgestaltung - Delegationsprobleme: <ul style="list-style-type: none"> - Delegation an Individualentscheider - Delegation an Gremien - Anreizprobleme: <ul style="list-style-type: none"> - Grundzüge der Prinzipal-Agenten-Theorie - Erweiterungen und Vertiefungen - Kontrollprobleme: <ul style="list-style-type: none"> - Kontrollzwecke und -formen - Kontrolle als Entscheidungsproblem - Neuere Organisationsformen
Literaturhinweise:
<ul style="list-style-type: none"> - Kräkel, M. (2012): Organisation und Management. 5. Auflage, Siebeck Verlag: Tübingen. - Laux, H.; Liermann, F. (2005): Grundlagen der Organisation: Die Steuerung von Entscheidungen als Grundproblem der Betriebswirtschaftslehre. 6. Auflage, Springer Verlag: Berlin et al. - Laux, H. (1979): Grundfragen der Organisation, Delegation, Anreiz und Kontrolle. Springer Verlag: Berlin et al. - Lindstädt, H. (2006): Beschränkte Rationalität – Entscheidungsverhalten und Organisationsgestaltung bei beschränkter Informationsverarbeitungskapazität. Hampp Verlag: München et al. - Schreyögg, G. (2008): Organisation: Grundlagen moderner Organisationsgestaltung, 5. Auflage, Gabler: Wiesbaden.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte des Moduls <ul style="list-style-type: none"> - Organisation und Personal aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensführung und Organisation

Modulbezeichnung:
Personalführung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - sind in der Lage, mit dem zentralen personalwirtschaftlichen Problem der Unternehmung, nämlich der Wirksamkeit von Personal aus ökonomischer Perspektive umzugehen, - erwerben ein vertieftes Verständnis dafür, welche Rolle verhaltenswissenschaftliche und entscheidungsorientierte Ansätze der Verhaltenslenkung, Verhaltensbeurteilung und Verhaltensabgeltung spielen und dass Unternehmen dafür Sorge tragen müssen, dass die Mitarbeiter sich den Vorstellungen des Betriebes gemäß verhalten, - vertiefen Kenntnisse über ausgewählte, für das Personalmanagement bedeutsame Problemstellungen, wie z.B. Kommunikations- und Konfliktmanagement.
Inhalt:
<ul style="list-style-type: none"> - Systematische und terminologische Grundlagen der Personalführung - Verhaltenstheoretische und sozialwissenschaftliche Grundlagen der Personalführung <ul style="list-style-type: none"> - Ansätze zur Erklärung menschlichen Verhaltens: <ul style="list-style-type: none"> - Sozialisation - Motivation - Interaktion - Konflikt - Ansätze zur Erklärung des sozialen Einflusses - Maßnahmen der Verhaltensbeeinflussung im Rahmen der Personalführung - Konzeptionen der Personalführung
Literaturhinweise:
<ul style="list-style-type: none"> - Drumm, H. J. (2008): Personalwirtschaft. 6. Auflage, Springer Verlag: Berlin et al. - Heckhausen, H.; Heckhausen, J. (2010): Motivation und Handeln. 4. überarb. und erw. Auflage, Springer Verlag: Heidelberg. - Kossbiel, H. (2006): Personalwirtschaft. In Bea, F.X.; Dichtl, E.; Schweitzer, M. (Hrsg): Allgemeine Betriebswirtschaftslehre. Bd. 3, 9. Auflage, UTB: Stuttgart, S. 517-622. - Kossbiel, H. (1988): Personalbereitstellung und Personalführung. In Jacob, H. (Hg.): Allgemeine Betriebswirtschaftslehre. Handbuch für Studium und Prüfung. 5. Auflage, Gabler: Wiesbaden, S. 1045 -1253. - Schanz, G. (2000): Personalwirtschaftslehre. 3. Auflage, Vahlen: München. - Staehle, W. (1999): Management. 8. Auflage, Vahlen: München. - Weibler, J. (2012): Personalführung. 2. Auflage, Vahlen: München.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die personalwirtschaftlichen Inhalte des Moduls <ul style="list-style-type: none"> - Organisation und Personal aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensführung und Organisation

Modulbezeichnung:
Personalplanung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben ein vertieftes Verständnis dafür, dass Unternehmen dafür Sorge tragen müssen, dass sie zur richtigen Zeit und am richtigen Ort in richtigem Umfang über die richtigen Mitarbeiter verfügen, - sind in der Lage, mit dem einen der beiden zentralen personalwirtschaftlichen Problemen der Unternehmung, nämlich in diesem Fall die Herstellung und Sicherung der Verfügbarkeit über aus ökonomischer Perspektive umzugehen, - entwickeln Fähigkeiten zur Ermittlung von Personalbedarfen, zur Entwicklung von Personaleinsatz-, Dienst- oder Schichtplänen sowie zur Motivation von Arbeitskräften.
Inhalt:
<ul style="list-style-type: none"> - Personalwirtschaftliche Grundlagen - Systematische und terminologische Grundlagen - Methodische Grundlagen der Personalplanung - Abstimmungsverfahren - Personalplanung <ul style="list-style-type: none"> - Ermittlungsmodelle - Entscheidungsmodelle - Erweiterungen und Variationen von Personalplanungsmodellen
Literaturhinweise:
<ul style="list-style-type: none"> - Kossbiel, H. (1975): Personalplanung. In Gaugler, E. (Hg.): Handwörterbuch des Personalwesens, Poeschel: Stuttgart, Sp. 1616 -1631 - Kossbiel, H. (1988): Personalbereitstellung und Personalführung. In Jacob, H. (Hg.): Allgemeine Betriebswirtschaftslehre. Handbuch für Studium und Prüfung. 5. Auflage, Gabler: Wiesbaden, S. 1045 -1253. - Kossbiel, H. (1993): Personalplanung. In Wittmann, W. et al. (Hrsg.): Handwörterbuch der Betriebswirtschaft, 5. Aufl., Schäffer-Poeschel: Stuttgart, Sp. 3127-3140. - Kossbiel, H. (2006): Personalwirtschaft. In Bea, F.X.; Dichtl, E.; Schweitzer, M. (Hrsg.): Allgemeine Betriebswirtschaftslehre. Bd. 3, 9. Auflage, UTB: Stuttgart, S. 517-622. - Spengler, T. (2006): Modellgestützte Personalplanung. In FEMM: Faculty of Economics and Management Magdeburg; working paper series [Magdeburg], Nr. 10.
Lehrformen:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die personalwirtschaftlichen Inhalte des Moduls <ul style="list-style-type: none"> - Organisation und Personal aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensführung und Organisation

Module:
Risk Controlling
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - are familiar with different concepts of risk measurement and methods of risk controlling, - know different measures of downside risk, - are able to analyze the market risk of different financial contracts, - are in the position to calculate the value-at-risk of stocks, bonds, and derivatives, - have knowledge about the bank regulation, credit pricing, and credit risk models.
Contents:
<ul style="list-style-type: none"> - Downside Risk Stochastic Dominance, Downside-risk Criteria, Lower Partial Moments - Market Risk Value-at-Risk of Stocks, Bonds, Futures, and Options - Credit Risk Basel Accords, Rating, Credit Pricing, and Credit Risk Models
References:
<ul style="list-style-type: none"> - Hull, J. C. (2007): Risk Management and Financial Institutions. Pearson/Prentice Hall: Upper Saddle River [N.J.]. - Jorion, P. (2006): Value at Risk: The New Benchmark for Managing Financial Risk. 3rd edition, McGraw-Hill: New York. - Reichling, P.; Bietke, D.; Henne, A. (2007): Risikomanagement und Rating. 2. Auflage, Gabler Verlag: Wiesbaden.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
The contents of the following modules are recommended <ul style="list-style-type: none"> - Financial Management of the Bachelor Program "Management and Economics" of the FWW or, - Wertpapieranalyse of the Bachelor Program „Volkswirtschaftslehre" of the FWW, - Option Pricing.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Banking and Finance

Modulbezeichnung:
Servicelogistik
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben umfassende Kenntnisse über logistische Prozesse in der Nachkaufphase, - erhalten praktische Einblicke in die Aufgabenbereiche der Servicelogistik, - lernen wichtige Modellierungs- und Planungstechniken kennen, - erwerben die Fähigkeit, einzelne Planungstechniken anwenden zu können.
Inhalt:
<ul style="list-style-type: none"> - Grundlagen der Servicelogistik aus Sicht des Herstellers und des Verwenders - Ziele und Aufgaben der Instandhaltung - Instandhaltungsstrategien und Planung von Instandhaltungsprozessen - Überblick über After-Sales Dienstleistungen und Managementaufgaben - Design von After-Sales Service Supply Chains und operative Planung - Ziele und Aufgaben der Ersatzteillogistik - Klassifikation von Ersatzteilen - Methoden des ein- und mehrstufigen Bestandsmanagement von Ersatzteilen
Literaturhinweise:
<ul style="list-style-type: none"> - Cohen, M. A.; Agrawal, N.; Agrawal, V. (2006): Winning in the Aftermarket. Harvard Business Review, 84(5), pp. 129-138. - Kobbaccy, A. H.; Prabhakar Murthy, D. N. (2008): Complex System Maintenance Handbook. Springer: London. - Nahmias, S. (2009) Production and Operations Analysis. 6. Auflage, McGraw-Hill: Boston. - Tempelmeier, H. (2006) Bestandsmanagement in Supply Chains. 2. Auflage, Books on Demand: Norderstedt. - Silver, E. A.; Pyke, D. F.; Peterson, R. (1998) Inventory Management and Production Planning and Scheduling. 3rd edition, John Wiley & Sons: Hoboken. - Jacobs, F. R.; Berry, W.; Whybark, D.C.; Vollmann, T. (2010): Manufacturing Planning and Control for Supply Chain Management. 6th edition, McGraw-Hill: Boston et al.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte des Moduls <ul style="list-style-type: none"> - Operations Management aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Fallweise alle 3-4 Semester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Produktion und Logistik

Module:
Stochastic Processes
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get to know stochastic calculus like Brownian motion, conditional expectation, martingale, Ito stochastic integral, Ito lemma, and Ito stochastic linear differential equation, - are enabled to understand some main ideas and apply some tools of stochastic calculus.
Contents:
<ul style="list-style-type: none"> - Stochastic processes (Basic concepts, time series, Gaussian process, Poisson process) - Brownian Motion (properties and processes derived from Brownian motion) - Conditional Expectation and Martingales - Ito- and Stratonovich-Stochastic Integrals, Ito-Lemma - Stochastic Differential Equation - Application in Finance (Black-Scholes Option Pricing Formula)
References:
<ul style="list-style-type: none"> - Mikosch, Th. (2000): Elementary Stochastic Calculus with Finance in View. World Scientific: Singapore et al.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Elementary knowledge in Mathematics and Statistics for Economists
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (120 min), 6 CP
Responsible for the Module:
Institute for Mathematical Stochastics (FMA) Chair of Empirical Economics (FWW)

Modulbezeichnung:
Strategisches Management
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben Kenntnisse über die Bedingungen, Ziele, Maßnahmen und Effekte des strategischen Managements, - erlernen theoretische und methodische Grundlagen der Analyse des strategischen Umfeldes sowie der Strategiegenerierung und -auswahl und gehen dabei vor allem auf das jeweils hohe Maß an Kontingenz, Dynamik und Komplexität des strategischen Umfeldes, die daraus resultierenden Erfordernisse (zur Verarbeitung vager Informationen, zur Entwicklung robuster Strategien sowie zur Verarbeitung komplexer Datenszenarien und Bearbeitung differenzierter Strategiealternativen) und auf die korrespondierenden Methoden ein.
Inhalt:
<ul style="list-style-type: none"> - Grundlagen des strategischen Managements - Strategisches Umfeld <ul style="list-style-type: none"> - Analysemethoden - Analysefelder <ul style="list-style-type: none"> - Analyse der globalen Umwelt - Markt- und Geschäftsfeldanalyse - Ressourcenanalyse - Konkurrentenanalyse - Strategieentwicklung, -beurteilung und -auswahl <ul style="list-style-type: none"> - Theoretische Grundlagen - Methodische Grundlagen <ul style="list-style-type: none"> - Fuzzy Decisions - Flexible Planung - Aktuelle Entwicklungen
Literaturhinweise:
<ul style="list-style-type: none"> - Grant R. M.; Nippa, M. (2006): Strategisches Management - Analyse, Entwicklung und Implementierung von Unternehmensstrategien. Pearson Studium: München et al. - Kahlert, J.; Frank, H. (1994): Fuzzy-Logik und Fuzzy-Control. Eine anwendungsorientierte Einführung. 2. Auflage, Vogel Business Media: Braunschweig. - Rommelfanger, H. (1994): Fuzzy Decision Support-Systeme - Entscheidungen bei Unschärfe. 2. Auflage, Springer Verlag: Berlin et al.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden Inhalte des Moduls <ul style="list-style-type: none"> - Strategische Unternehmensführung aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensführung und Organisation

Module:
Supply Chain Coordination
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - learn where lack of coordination in supply chains originates from and which types of coordination problems arise, - become aware of the major role of information flow for supply chain coordination, - learn how strategic interactions of supply chain members contribute to deficiencies in coordination and how contracts can be used to overcome these problems, - acquire the ability to assess different practical concepts proposed for improving supply chain coordination by collaboration.
Contents:
<ul style="list-style-type: none"> - Supply Chain Management and Coordination - Coordination Deficits in Supply Chains - Information-based Coordination Deficits - Incentive-based Coordination Deficits - Supply Chain Coordination by Contracts - Supply Chain Coordination by Collaboration
References:
<ul style="list-style-type: none"> - Chopra, S.; Meindl, P. (2010): Supply Chain Management. 4th edition, Prentice Hall: Upper Saddle River. - De Kok, A. G.; Graves, S. C. (Eds.) (2003): Supply Chain Management: Design, Coordination and Operation. Elsevier: Amsterdam et al., chapter 6 & 7.
Forms of Instruction / Course Language:
2V, 2Ü / English
Previous Knowledge:
The contents of the following module are recommended <ul style="list-style-type: none"> - Supply Chain Management.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Production Management and Logistics

Modulbezeichnung:
Supply Chain Management
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studenten <ul style="list-style-type: none"> - erwerben umfassende Kenntnisse über Aufgaben und Ziele des Supply Chain Managements (SCM), - lernen die wesentlichen Managementprobleme einzelner Aufgabenbereiche des SCM kennen, - erhalten Einblicke in die Modellierungs- und Planungstechniken zur Lösung von SCM-Problemen, - erwerben die Fähigkeit, unter Nutzung von EXCEL-Tools einzelne Planungstechniken auf einfache SCM-Aufgaben anwenden zu können.
Inhalt:
<ul style="list-style-type: none"> - Grundlagen des SCM - Design von Supply Chain Strukturen - Management von Bedarfs- und Versorgungsprozessen - Bestands- und Transportmanagement - Unternehmensübergreifendes SCM
Literaturhinweise:
<ul style="list-style-type: none"> - Chopra, S.; Meindl, P. (2010): Supply Chain Management. 4th edition, Prentice Hall: Upper Saddle River. - Thonemann, U. (2010): Operations Management. 2. Auflage, Pearson Studium: München et al.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte des Moduls <ul style="list-style-type: none"> - Operations Management aus dem Bachelorprogramm „Betriebswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Produktion und Logistik

Modulbezeichnung:
Theorie der Rechnungslegung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - entwickeln ein umfassendes Verständnis des Nutzens, der Wirkungsweise und Gestaltungsmöglichkeiten der Rechnungslegung, - lernen Rechnungslegungssysteme als Informationssysteme kennen, - erwerben Kenntnisse über die zweckadäquate Gestaltung der Rechnungslegung im Hinblick auf die Ausschüttungsbemessungs- und Informationsfunktion, - erhalten Einblick in verschiedene Rechnungslegungssysteme/ Bewertungsgrundsätze, - lernen Anreize des Publizierenden zur Bilanzpolitik und Publizität zu verstehen.
Inhalt:
<ul style="list-style-type: none"> - Der Jahresabschluss als Informationssystem - Bilanzierungs- und Bewertungsgrundsätze - Rechnungslegung und Kapitalmarkt - Ausschüttungsbemessungsfunktion des Jahresabschlusses - Bilanzpolitik - Publizität und Publizitätsanreize
Literaturhinweise:
<ul style="list-style-type: none"> - Wagenhofer, A.; Ewert, R. (2007): Externe Unternehmensrechnung. 2. Auflage, Springer Verlag: Berlin et al., Kapitel 1-8. - ergänzend: Christensen, J. A.; Demski, J. S. (2003): Accounting Theory: An Information Content Perspective. McGraw-Hill: Boston.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Aktivitätsanalyse & Kostenbewertung, - Betriebliches Rechnungswesen, - Investition & Finanzierung, - Rechnungslegung und Publizität aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
56 Präsenz- und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Sommersemester (ca. alle 2 Jahre)
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min) oder mündliche Prüfung (30 min), 6 CP
Modulverantwortliche(r):
Professur für Unternehmensrechnung / Accounting

Modulbezeichnung:
Unternehmensinteraktion
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erwerben Kenntnisse über die Interaktion von Unternehmen in Märkten, - entwickeln Fähigkeiten zur Modellierung von Wettbewerbs- und Lieferbeziehungen zwischen Unternehmen, - wenden exakte Methoden der Spiel- und Vertragstheorie an, - entwickeln Verständnis für die strategische Interaktion in Märkten.
Inhalt:
<ul style="list-style-type: none"> - Einführung (Unternehmensgrenzen und Märkte) - Markt-, spiel-, und vertragstheoretische Grundlagen - Horizontale Interaktion von Unternehmen - Marktstrukturen, Wettbewerbsformen - Vertikale Interaktion von Unternehmen
Literaturhinweise:
<ul style="list-style-type: none"> - Bester, H. (2010): Theorie der Industrieökonomik. 5. Auflage, Springer Verlag: Berlin et al. - Kräkel, M. (2010): Organisation und Management. 4. Auflage, Mohr Siebeck: Tübingen. - Tirole, J. (2003): The Theory of Industrial Organization. MIT Press: Cambridge [Mass.]. - Wolfstetter, E. (2002): Topics in Microeconomics: Industrial Organization, Auctions, and Incentives. Cambridge University Press: Cambridge et al.
Lehrformen / Unterrichtssprache:
2V, 1Ü / Deutsch
Vorkenntnisse:
- Keine
Arbeitsaufwand:
42 Präsenz- und 138 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für E-Business

Modulbezeichnung:
Wertorientiertes Technologie- und Innovationsmanagement
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erhalten einen Überblick über Kernprobleme des wertorientierten Technologie- und Innovationsmanagements im einzelwirtschaftlichen Bereich, - erwerben Kenntnisse über systematische Diagnose- und Planungsmethoden, - identifizieren Probleme im Bereich der wertorientierten Betrachtung von Innovationsprozessen und - entwickeln entsprechende Lösungsmöglichkeiten und Entscheidungsgrundlagen, - lernen die Innovationskompetenz in Unternehmen abzuschätzen und werden mit spezifischen Führungskonzepten vertraut gemacht, - erlernen in einer Fallstudie das selbstständige Erarbeiten einer Neuproduktidee und deren Bewertung bzw. die Steuerung innovativer technologischer Geschäftsideen.
Inhalt:
<ul style="list-style-type: none"> - Innovation, Innovationsprozess und Erklärungsmodelle technologischer Entwicklungen - Analytische Prognosemodelle zur Abschätzung des Erfolgs- und Risikopotentials von Innovationen - Fortgeschrittene Methoden der F&E-Projektbewertung: Technologie-Kapitalwertrate Bewertung von Sequential- und Parallelforschung - Qualitative und quantitative Methoden der Strategischen Planung - Strategien der Technologie- und Kompetenzentwicklung - Management technologischer Kooperationen und Netzwerke
Literaturhinweise:
<ul style="list-style-type: none"> - Brockhoff, K. (1999): Forschung und Entwicklung: Planung und Kontrolle. 5. Auflage, Oldenbourg: München. - Gerybadze, A. (2004): Technologie- und Innovationsmanagement. München. - Albers, S. und Gassmann, O. (Hrsg.) (2005): Handbuch Technologie- und Innovationsmanagement. Strategie - Umsetzung - Controlling. Gabler: Wiesbaden. - Fisch, J. H. und Roß, J.-M. (Hrsg.) (2009): Fallstudien zum Innovationsmanagement - Methodengestützte Lösung von Problemen aus der Unternehmenspraxis. Gabler: Wiesbaden. - Bullinger, H.-J. und Seidel, U. (1994): Einführung in das Technologiemanagement. Modelle, Methoden, Praxisbeispiele. Teubner: Stuttgart.
Lehrformen / Unterrichtssprache:
2V, 2Ü / Deutsch
Vorkenntnisse:
- Keine
Arbeitsaufwand:
56 Präsenzstunden und 124 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Bearbeitung einer Fallstudie und Klausur, 6 CP
Modulverantwortliche(r):
Professur für Innovations- und Finanzmanagement

Economics

Module:
Econometrics
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - improve already established knowledge of fundamental econometric methods, - get introduced into methodological solutions for non-linear models, - learn about concepts of modern microeconomic methods, - are able to use STATA for analyzing real world problems on their own.
Contents:
<ul style="list-style-type: none"> - Models for qualitative dependent variables - Models for censored and truncated dependent variables - Models for self-selection and endogenous independent variables - Models for panel data - Survival analysis
References:
<ul style="list-style-type: none"> - Lecture Notes. - Cameron, A. C.; Trivedi, O. K. (2005): Microeconometrics - Methods and Applications, Cambridge University Press: Cambridge et al. - Greene, W. (2003): Econometric Analysis, 6th edition, Pearson Prentice Hall: Upper Saddle River, NJ et al. - Wooldridge, J. M. (2002): Econometric Analysis of Cross Section and Panel Data, MIT Press: Cambridge, Mass. et al. - Wooldridge, J. M. (2006): Introductory Econometrics - A Modern Approach, 3rd edition, Thomson South-Western: Mason, Ohio et al.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Sound knowledge of Introductory Econometrics
Work Load:
42 hours attendance and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Chair of International Economics

Modulbezeichnung:
Experimentelle Wirtschaftsforschung
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlangen Kenntnisse über die grundlegenden Methoden der experimentellen Wirtschaftsforschung, - erhalten Einblick in spezielle methodische Fragen, - bekommen einen Einblick in ausgesuchte experimentelle Arbeiten, - werden in die Lage versetzt, selbst experimentell zu arbeiten.
Inhalt:
Teil I: Grundlagen der experimentellen Methodik und spezielle methodische Probleme. Zum Beispiel: <ul style="list-style-type: none"> - Auswahl und Behandlung von Versuchspersonen - Statistische Analyse von experimentellen Daten - Gestaltung von Auszahlungsfunktionen - Subject pool Effekte Teil II: Experimente zu speziellen Fragestellungen. Beispielsweise: <ul style="list-style-type: none"> - Öffentliche-Gut-Experimente und das Kooperationsproblem - Fairness und Reziprozität - Die Stabilität von Präferenzen
Literaturhinweise:
- Forschungsliteratur zu den einzelnen Gegenständen der Vorlesung (Reader)
Lehrformen / Unterrichtssprache:
2V / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte des Moduls <ul style="list-style-type: none"> - Angewandte Spieltheorie aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
28 Präsenz- und 152 Lernzeitstunden,
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Wirtschaftspolitik

Module:
Economics of Growth
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - are exposed to the recent advances in the theory and empirics of economic growth and long-run economic development, - learn to master the relevant modeling techniques of dynamic economic analysis, - gain a deeper understanding of the policy-relevant factors driving economic growth, - are prepared for starting their own research in economic growth.
Contents:
<ul style="list-style-type: none"> - Models of endogenous technical progress (AK, product variety, Schumpeterian) - Finance and growth - Technology transfer and growth - Market size, trade and growth - General purpose technologies - Institutions and growth - Topics in growth policy
References:
<ul style="list-style-type: none"> - Acemoglu, D (2009): Modern Economic Growth: Princeton University Press. - Aghion, P.; Howitt, P. (2009): The Economics of Growth. MIT Press: Cambridge [Mass.].
Forms of Instruction / Course Language:
3L / English
Previous Knowledge:
<p>The contents of the following modules are recommended</p> <ul style="list-style-type: none"> - Methods for Economics, - Macroeconomic Analysis.
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Chair of Economic Theory

Modulbezeichnung:
Industrieökonomik I
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlangen vertiefte Kenntnisse zum Aufbau und der Organisation von Wettbewerbsökonomien, - lernen weiterführende Verfahren zum optimalen Verhalten von Unternehmen auf Märkten kennen, - entwickeln Fähigkeiten zur Anwendung alternativer Methoden bei der Untersuchung von Marktprozessen, - sind in der Lage, komplexe Fragestellungen der Preisbildung zu beantworten.
Inhalt:
<ul style="list-style-type: none"> - Unternehmung und Kosten - Vollkommener Wettbewerb - Monopol, Monopson und Dominant Firm - Kartelle - Oligopol - Produktdifferenzierung und monopolistische Konkurrenz
Literaturhinweise:
<ul style="list-style-type: none"> - Carlton, D. W.; Perloff, J. M. (2005): Modern Industrial Organization. 4th edition, Prentice-Hall: Boston [Mass.] et al.
Lehrformen / Unterrichtssprache:
2V, 1Ü / Deutsch
Vorkenntnisse:
<ul style="list-style-type: none"> - Empfohlen werden Kenntnisse in Mikroökonomik und Spieltheorie
Arbeitsaufwand:
42 Präsenz- und 138 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Monetäre Ökonomie und öffentlich-rechtliche Finanzwirtschaft

Modulbezeichnung:
Industrieökonomik II
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erlangen vertiefte Kenntnisse in der strukturellen Analyse von marktwirtschaftlichen Systemen, - lernen weiterführende Verfahren zum strategischen Verhalten von Unternehmen auf Märkten kennen, - entwickeln Fähigkeiten zur Anwendung alternativer Methoden bei der Untersuchung von Marktprozessen, - sind in der Lage, komplexe Fragestellungen der staatlichen Aufsicht in Wettbewerbsökonomien zu beantworten.
Inhalt:
<ul style="list-style-type: none"> - Industriestruktur und Marktergebnis - Preisdiskriminierung - Preissetzungsmodelle - Strategisches Verhalten - Vertikale Integration - Regulierung und Deregulierung
Literaturhinweise:
<ul style="list-style-type: none"> - Carlton, D. W.; Perloff, J. M. (2005): Modern Industrial Organization. 4th edition, Prentice-Hall: Boston [Mass.] et al.
Lehrformen / Unterrichtssprache:
2V, 1Ü / Deutsch
Vorkenntnisse:
<ul style="list-style-type: none"> - Empfohlen werden Kenntnisse in Mikroökonomik und Spieltheorie
Arbeitsaufwand:
42 Präsenz- und 138 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Wintersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (60 min), 6 CP
Modulverantwortliche(r):
Professur für Monetäre Ökonomie und öffentlich-rechtliche Finanzwirtschaft

Module:
International Finance and Open Economy Macroeconomics
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get introduced into the main theories of international finance and open economy macroeconomics as well as the working of exchange rate regimes in actual practice, - are enabled to analyze any issue of global financial markets in a professional and analytically sound manner.
Contents:
The Market for Foreign Exchange <ul style="list-style-type: none"> - Interest Rate Parity (IRP) - Equilibrium and Overshooting - Purchasing Power Parity (PPP) Open Economy Macroeconomics <ul style="list-style-type: none"> - The Long Run: Model and Policies - The Short Run: Model and Policies - Fixed Exchange Rates - Capital Flight and Financial Crises Policies: Past and Present <ul style="list-style-type: none"> - Floating Exchange Rates Since 1973 - Gold Standard and Bretton Woods System - The Euro and the European Monetary System - Pegged Exchange Rates in Emerging Market Economies
References:
<ul style="list-style-type: none"> - Caves, R.; Frankel, J.A.; Jones, R. (2007): World Trade and Payments. 10th edition, Pearson/Addison-Wesley: Boston [Mass.]. - Gandolfo, G. (2002): International Finance and Open Economy Macroeconomics. Springer Verlag: Berlin et al. - Krugman, P. R.; Obstfeld, M. (2012): International Economics – Theory and Policy. 9th edition, Pearson/Addison-Wesley: Boston [Mass.] et al.
Forms of Instruction / Course Language:
3L / English
Previous Knowledge:
<ul style="list-style-type: none"> - Sound knowledge of Macroeconomics
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Chair of International Economics

Module:
International Taxation
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - gain knowledge of international tax planning and learn how international investment and financing decisions are affected by taxes, - look at corporate taxation and personal income taxation, - get a notion of how national and international tax law knowledge will be used to discuss practical problems, - train business decisions by solving case studies.
Contents:
<ul style="list-style-type: none"> - Tax legislation applicable to non-residents - Double tax conventions; OECD Model Convention - Taxation of multinationals and cross border investments - Branches vs. Subsidiaries - Optimization of international group structures; Group taxation - Foreign Tax Credits; Repatriation strategy - Thin capitalization; interest barrier
References:
<ul style="list-style-type: none"> - Schanz, D.; Schanz S. (2010): Business Taxation and Financial Decisions, Springer Verlag: Berlin et al. - Scholes et al. (2008): Taxes and Business Strategy, 4th edition, Prentice Hall: Upper Saddle River.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Basic skills in finance are recommended. - No prerequisites in taxation are required.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (60 min), 6 CP
Responsible for the Module:
Chair of Business Taxation

Module:
International Trade
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get introduced into the main theories of international trade and factor movements as well as all major topics of trade policy, - are enabled to analyze any issue of international trade in a professional and analytically sound manner.
Contents:
Trade Theory <ul style="list-style-type: none"> - Labour Productivity and Comparative Advantage - Factor Endowments and Income Distribution - Terms-of-Trade Effects in a Standard Trade Model - Economies of Scale and Imperfect Competition - The Idea of Heterogeneous Firms Theory of International Factor Movements <ul style="list-style-type: none"> - Labour Mobility - Capital Mobility - Knowledge Diffusion Trade Policy <ul style="list-style-type: none"> - Instruments - Political Economy - Infant Industry Arguments - Growth and Development - Past and Current Issues
References:
<ul style="list-style-type: none"> - Caves, R.; Frankel, J.A.; Jones, R. (2007): World Trade and Payments. 10th edition, Pearson/Addison-Wesley: Boston [Mass.] et al. - Gandolfo, G. (1998): International Trade Theory and Policy. Springer Verlag: Berlin et al. - Krugman, P. R.; Obstfeld, M. (2012): International Economics – Theory and Policy. 9th edition, Pearson/Addison-Wesley: Boston [Mass.] et al.
Forms of Instruction / Course Language:
3L / English
Previous Knowledge:
<ul style="list-style-type: none"> - Sound knowledge of Microeconomics
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Chair of International Economics

Module:
Macroeconomic Analysis
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - are exposed to the topics and tools of quantitative macroeconomics, - acquire a profound knowledge of the empirics of growth and business cycles in an international context, - develop a thorough understanding of the basic models of economic growth, - are able to analyse the sources and amplifiers of aggregate fluctuations, - will understand the instruments of stabilisation policy and be able to gauge their limits.
Contents:
<ul style="list-style-type: none"> - Empirical evidence on long-run growth - Growth theory with exogenous technical progress - Long-run unemployment - Empirical evidence on business cycles - Aggregate demand and supply - Stabilisation policy
References:
<ul style="list-style-type: none"> - Sørensen, P. B; Whitta-Jacobsen, H. J. (2010): Introducing Advanced Macroeconomics. 2nd edition, McGraw-Hill: London et al.
Forms of Instruction / Course Language:
3L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Intermediate knowledge of Microeconomics and Macroeconomics
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Weekly problems sets; finale grade based on a written exam of 120 min, 6 CP
Responsible for the Module:
Chair of Economic Theory Junior Professorship for Macroeconomics

Module:
Methods for Economists
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire an analytical understanding of mathematical methods and learn to apply these methods to economic problems, - are able to apply static and dynamic optimization in economics, - get introduced to the analysis of differential equations.
Contents:
<ul style="list-style-type: none"> - Basic mathematical concepts - Constrained and unconstrained optimization - Sensitivity analysis - Application to consumer choice and general equilibrium theory - Differential equations - Optimal control theory - Applications to growth theory and monetary economics
References:
<ul style="list-style-type: none"> - Sydsaeter, K.; Hammond, P.; Seierstad, A.; Strom, A. (2005): Further Mathematics for Economic Analysis. Financial Times/Prentice Hall: New York et al. - Werner, F.; Sotskov, Y.N. (2006): Mathematics of Economics and Business. Routledge: London et al. - Gandolfo, G. (2009): Economic Dynamics. 4th edition, Springer: Berlin et al. - Kamien, M.I.; Schwartz, N.L. (1991): Dynamic Optimization. 2nd edition, Saunders Ltd: Amsterdam et al. - Simon, C. P.; Blume, L. E. (1994): Mathematics for Economists. W.W. Norton & Company: New York et al.
Form of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Sound knowledge of Basic Mathematics
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Institute of Mathematical Optimization

Module:
Monetary Economics
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - get introduced into the fundamentals of financial markets and monetary systems, - become acquainted with different monetary aggregates and financial assets, - gain insight into typical problems like deriving yield- or risk-structures of interest rates, - acquire knowledge about central bank systems, - are enabled to cope with problems of money supply and interbank transactions.
Contents:
<ul style="list-style-type: none"> - Financial, money and payment systems - Interest rates, yield and rates of return - Behaviour of interest rates - Risk and term structure of interest rates - Central bank systems - Banks and the money supply process
References:
<ul style="list-style-type: none"> - Mishkin, F. S. (2009): The Economics of Money, Banking, and Financial Markets. 9th edition, Pearson/Addison-Wesley: Boston [Mass.] et al.
Forms of Instruction / Course Language:
2L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Knowledge of Micro- and Macroeconomics
Work Load:
42 hours attendance time and 138 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (endterm, 60 min), 6 CP
Responsible for the Module:
Chair of Monetary Economics and Public Financial Institutions

Module:
Population and Family Economics
Applicability of the module:
Elective module (for Electives II or Electives C)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - learn what economists have to say about individual decisions to marry, procreate, etc. - are exposed to the topics and tools of quantitative economic analysis, - acquire a profound knowledge of the empirics of marriage and fertility decisions, - understand the incentive structures within and around families and are able to evaluate policy measures targeted at demographic outcomes.
Contents:
<ul style="list-style-type: none"> - Motives for Marriage - Marriage Market and Matching - Search Models of Matching - Fertility - Institution of Marriage - Divorce - Sex Ratio - Intra-Household Resource Allocation
References:
<ul style="list-style-type: none"> - Hotz, J.; Klerman, J.A.; Willis, R. J. (1997): The Economics of Fertility in Developed Countries. In Rosenzweig, M. R.; Stark, O. (Eds.): Handbook of Population and Family Economics. Vol. 1A, Elsevier: Amsterdam et al., chapter 7. - Weiss, Y. (1997): The Formation and Dissolution of Families: Why Marry? Who Marries Whom? And What Happens Upon Divorce. In Rosenzweig, M.R.; Stark, O. (Eds.): Handbook of Population and Family Economics. Vol. 1A, Elsevier: Amsterdam et al., chapter 3. - Lecture notes and the papers cited therein.
Forms of Instruction / Course Language:
3L, 1T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Intermediate knowledge of Microeconomics and Macroeconomics
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each summer semester
Assessments/Exams/Credits:
Weakly problems sets; finale grade based on a written exam (endterm, 120 min), 6 CP
Responsible for the Module:
Junior Professorship for Macroeconomics

Modulbezeichnung:
Umweltökonomik II
Verwendbarkeit des Moduls:
Wahlmodul (für Electives II oder Electives C)
Lern- und Qualifikationsziele (Kompetenzen):
Die Studierenden <ul style="list-style-type: none"> - erhalten Einblick in spezielle Fragen zum ökonomisch rationalen Umgang mit knappen natürlichen Ressourcen, - bekommen einen vertieften Einblick in ausgesuchte umweltpolitische Fragestellungen und deren umweltökonomische Behandlung, - erwerben die Fähigkeit, umweltpolitische Fragestellungen mit Hilfe des wirtschaftswissenschaftlichen Instrumentariums zu analysieren.
Inhalt:
<ul style="list-style-type: none"> - Das Diskontierungsproblem - Die doppelte Dividende von Umweltsteuern - Die Bewertung von Umweltgütern - Umweltpolitik und technischer Fortschritt
Literaturhinweise:
<ul style="list-style-type: none"> - Forschungsliteratur zu den einzelnen Gegenständen der Vorlesung (Reader) - Weimann, J. (1995): Umweltökonomik. 3. Auflage, Springer Verlag: Berlin et al.
Lehrformen / Unterrichtssprache:
2V, 1Ü / Deutsch
Vorkenntnisse:
Empfohlen werden die Inhalte der Module <ul style="list-style-type: none"> - Angewandte Spieltheorie, - Mikroökonomie aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW. Ferner sind grundlegende Kenntnisse der Umweltökonomie hilfreich, beispielsweise die Inhalte der Vorlesung “Umweltökonomik I“ aus dem Bachelorprogramm „Volkswirtschaftslehre“ der FWW.
Arbeitsaufwand:
42 Präsenz- und 138 Lernzeitstunden
Häufigkeit des Lehrangebots:
Jedes Sommersemester
Leistungsnachweise/Prüfung/Credits:
Klausur (120 min), 6 CP
Modulverantwortliche(r):
Professur für Wirtschaftspolitik

Elective Studies

Elective Studies A

Module:
Study Abroad
Applicability of the module:
Elective module (for Elective Studies A)
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - deepen their knowledge on specific topics in management and economics, - gain the ability to cope with life and study challenges in the host country, - gain the ability to write and present academic work in a different academic environment, - gain the ability to participate in international academic discussions.
Contents:
During the study abroad semester, the students participate in a number of management and economics courses (a total of at least 30 CP) at the host university. The academic quality of the courses taken is at the same level as in this program. The study plan is approved by the examination office.
References:
- None
Forms of Instruction / Course Language:
Seminars, Lectures and Tutorials equivalent to 30 CP / English
Previous Knowledge:
- None
Work Load:
30 CP
Frequency:
Each semester
Assessments/Exams/Credits:
Depends on the program at host university, 30 CP
Responsible for the Module:
Course Coordinator, Chair that offers the module

Elective Studies B

Module:
Supervised Internship
Applicability of the module:
Elective module
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - deepen their knowledge on a specific topic in management, - gain the ability to apply academic knowledge to a “real world” problem, - gain the ability to write and present an applied paper, - gain the ability to mediate between academics and practice.
Contents:
<p>In the course of this internship, the students</p> <ul style="list-style-type: none"> - define and realize an applied managerial project - present the (preliminary) results of their work and - write an internship report. <p>The internship takes place in cooperation with a firm or an organization. The internship is approved and supervised by the course instructor.</p>
References:
- None
Forms of Instruction / Course Language:
Individual or team meetings with the course instructor / English
Previous Knowledge:
- None
Work Load:
30 CP
Frequency:
Each semester
Assessments/Exams/Credits:
Presentations and a project study, 30 CP
Responsible for the Module:
Course Coordinator, Chair that offers the module

Elective Studies C – Interdisciplinary elective courses

The students have to take elective modules that comprise 30 CP in total. At most 20 CP from modules in German might be admitted.

For further information and offered modules see “Elective modules”.

Master-Thesis

Module:
Master-Thesis with research seminar
Applicability of the module:
Compulsory module
Qualification Targets (Competencies):
The students will <ul style="list-style-type: none"> - develop the ability to find and define a research project, - gain insight in the planning and realization of an own research project, - acquire the ability to write and present a research paper, - acquire the ability to academically discuss other students' research.
Contents:
In the course of this seminar, the students <ul style="list-style-type: none"> - define and realize a research project, - present the (preliminary) results of their research and - write their Master's Thesis. <p>The thesis project may have a scientific or an applied research focus. Cooperation with firms or other organizations is possible.</p>
References:
- None
Forms of Instruction / Course Language:
2S, additional meetings in smaller groups may take place / English The module is organized as a research colloquium, where students have to present first results of their projects and discuss open questions.
Previous Knowledge:
- None
Work Load:
28 hours attendance time and 872 learning hours
Frequency:
Each semester
Assessments/Exams/Credits:
Master-Thesis, Presentation, 30 CP The time between the issue of the topic and submission of the Master thesis is five months (including four weeks reading time).
Responsible for the Module:
Course Coordinator, Chair that offers the module

Bridge modules

Module:
Decision Analysis
Applicability of the module:
Bridge module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - acquire the basic knowledge of management decision making, in particular, of structuring techniques and solution methods, - develop the ability to deal with decision problems including multiple (conflicting) objectives, uncertainty, and individual preferences, - develop an understanding of the subjective judgments often required in decision making and are able to counter common biases and pitfalls.
Contents:
<ul style="list-style-type: none"> - Views of Decision Making - Elements of Decisions Problems - Decision Trees and Influence Diagrams - Rationality - Expected Monetary Value - Decision Making under Uncertainty - Decision Making under Risk: Probabilities, Probability Distributions, Risk Simulation - Subjective Expected Utility Theory - Multi-Attribute Utility Theory (MAUT)
References:
<ul style="list-style-type: none"> - Baird, B. F. (1989): Managerial decisions under uncertainty: An introduction to the analysis of decision making. John Wiley & Sons: New York et al. - Clemen, R. T.; Reilly, T. (2001): Making Hard Decisions with Decision Tools. 2nd edition, Duxbury/Thomson Learning: Pacific Grove [Calif.]. - Wisniewski, M. (2006): Quantitative methods for decision makers. 4th edition, Financial Times/Prentice Hall: Harlow et al.
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<ul style="list-style-type: none"> - Sound knowledge of Probability (uniform distribution, normal distribution, means and risk measures) and Algebra
Work Load:
56 hours attendance time and 124 learning hours
Frequency
Each winter semester
Assessments/Exams/Credits:
Written final and mid-term exam (120 min in total), 6 CP
Responsible for the Module:
Chair of Production Management and Logistics

Module:
Financial Management
Applicability of the module:
Bridge module
Qualification Targets (Competencies):
The students <ul style="list-style-type: none"> - are able to decide what investments should be made and how to finance them, - have knowledge about analytical techniques which are used to value investment projects and financial assets including bond valuation based on the term structure and the valuation of risky assets based on the capital asset pricing model, - know the different forms of financing and the influence to the capital structure of the firm.
Content:
<ul style="list-style-type: none"> - Capital Budgeting - Term Structure of Interest Rates - Duration - Capital Asset Pricing Model - Capital Structure - Sources of Financing - Basics of Firm Valuation
Literature:
<ul style="list-style-type: none"> - Brealey, R. A.; Myers S. C., Allen, F. (2011): Principles of Corporate Finance. 10th edition, McGraw-Hill: New York, NY et al. - Ross, S. A.; Westerfield, R. W.; Jordan, B. D. (2010): Fundamentals of Corporate Finance. 9th edition, McGraw-Hill: New York, NY et al.
Forms of Teaching / Course Language:
2L, 2T / English
Prerequisites:
The contents of the following modules are recommended <ul style="list-style-type: none"> - Mathematics I / Mathematical Methods in Business & Economics, - Statistics I / Statistical Data Analysis, - Decision Analysis, - Microeconomics of the Bachelor Program "Management and Economics/International Business and Economics" of the FWW.
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Written exam (120 min), 6 CP
Responsible for the Module:
Chair of Economics of Business and Law

Module:
Management Accounting
Applicability of the module:
Bridge module
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - develop an understanding of Cost Accounting and Budgeting as instruments of planning and control in a management perspective, - are able to derive managerial information from an analysis of different budget variances and to derive managerial consequences, - get to know recent developments in cost accounting such as activity-based costing and learn to assess the adequacy of the information generated for different managerial decision problems.
Contents:
<ul style="list-style-type: none"> - Concepts of cost - Influences on cost - Cost functions - Cost-volume-profit analysis - Activity-based costing as opposed to traditional systems - Budgeting and variances - Flexible budgets, - Analysis of and allocating capacity costs - Concept of relevant costs for decision making - Cost information and Pricing - Customer profitability analysis and contribution margin accounting - Allocating common costs, esp. - The cost of service departments
References:
<ul style="list-style-type: none"> - Horngren, C. T.; Foster, G.; Datar, S. M. (2006): Cost Accounting – A Managerial Emphasis. 12th edition, Prentice Hall: Upper Saddle River [N.J.].
Forms of Instruction / Course Language:
2L, 2T / English
Previous Knowledge:
<p>The contents of the following module are recommended</p> <ul style="list-style-type: none"> - Financial Accounting <p>of the Bachelor Program “Management and Economics/International Business and Economics” of the FWW.</p>
Work Load:
56 hours attendance time and 124 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Presentation of solutions to exercises (up to 20% weight; written final exam (60 min) weighted at the complement to 100%), 6 CP
Responsible for the Module:
Chair in Accounting and Control

Module:
Microeconomics
Applicability of the module:
Bridge module
Qualification Targets (Competencies):
<p>The students</p> <ul style="list-style-type: none"> - become aware of the functioning of the market economy, the role of prices in determining the allocation of resources, the functioning of the firm in the economy and the forces governing the production and consumption of economic goods, - are introduced to microeconomic models, - are able to understand and solve basic real world microeconomic problems, - acquire the ability to develop critical thinking about economic matters.
Contents:
<ul style="list-style-type: none"> - Important economic concepts - Consumer Theory: Household choice, Preference revelation, Decomposition, Economic Dual, Endowment Economies, Market demand, Consumer Surplus - Producer Theory: Technology and Production, Optimization, Market Supply, Producer Surplus - Market Equilibrium - Welfare Theorems - Imperfect competition - Game Theory
References:
<ul style="list-style-type: none"> - Varian, H. (2003): Intermediate Microeconomics. 6th edition, W.W. Norton: New York. (main reference) - Varian, H. (1992): Microeconomic Analysis. 3rd edition, W.W. Norton: New York. (used occasionally)
Forms of Instruction / Course Language:
4L, 2T (moodle) / English
Previous Knowledge:
<p>The contents of the following modules are recommended</p> <ul style="list-style-type: none"> - Principles of Economics, - Mathematics I & II / Mathematical Methods in Business & Economics <p>of the Bachelor Program “Management and Economics/International Business and Economics” of the FWW.</p>
Work Load:
84 hours attendance time (classroom and moodle) and 186 learning hours
Frequency:
Each winter semester
Assessments/Exams/Credits:
Two written exams (mid-term (60 min); final exam (120 min)), 9 CP
Responsible for the Module:
Chair of Economic Policy