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FAKULTÄT FÜR
WIRTSCHAFTSWISSENSCHAFT

Study Regulations for the English Master study program in International Economic and Finance

of
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Based on the University Law of the German Federal State of Saxony-Anhalt (HSG-LSA), in the officially published version of 14.10.2010, (GVBl. LSA 2010, p. 600), the Otto von Guericke University Magdeburg has enacted the following statute for the study program in International Economics and Finance:

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Article I
§ 1
Area of validity

These study regulations, based on the applicable Examination Regulations, govern the aim, contents and structure of the Master degree program of International Economics and Finance at Otto von Guericke University Magdeburg.

§ 2
Aim of the degree program

(1) Using a methodological approach, the degree programme prepares students for various management activities on national or international levels and conveys to students the necessary competencies for this as well as the ability to act responsibly on the basis of analytically trained thinking, to grasp problems of economic theory and practice in a structural way and to take into account developments in the changing professional world. The language of instruction of compulsory elective and elective modules is English.

(2) Graduates of this program have at their disposal a broad and integrated knowledge and understanding of the scientific foundations of Management and Economics. They are in a position to apply and deepen both fundamental and advanced knowledge of Business Management and Economics.

(3) The diploma qualifies graduates for a broad spectrum of activities in national and international fields of the economy and public administration as well as for postgraduate studies, particularly for doctorate programs in Economics or Business Management.

§ 3
Academic degree

After all examinations have been passed, the Otto von Guericke University awards the degree of "Master of Science", abbreviated to "M. Sc."

§ 4
Entry requirements

(1) The entry requirements for graduate degree programs are laid down in Higher Education Law of the German Federal State of Saxony-Anhalt (HSG LSA). Further, additional requirements, which take into account the special demands of the degree program, are as follows:

- Certification of an appropriate "Bachelor of Science" degree, of another university degree, a Magister degree or another degree program leading to successful graduation through a state examination.
- Submission of a relevant tabular CV,
- Certification of a Graduate Record Examination (GRE) in case that the degree of Bachelor of Science was acquired at another faculty.

On presentation of a non-appropriate or joint-honours bachelor degree, of a university diploma, a Magister degree or a degree completed with a state examination, module examinations worth a total of 23 credit points must first be passed for receiving final admission. The English-language preparatory modules are listed in the appendix to the Examination Regulations.

(2) The Faculty reserves the right to conduct interviews with the candidates to the study program in case of a previous non-appropriate degree.

(3) If the Faculty determines that certain candidates have to pass and evidence preparatory modules prior to their final admission, the candidates must be informed in writing at the beginning of the study program. The required preparatory modules can be retaken once if failed and must be completed by the end of the second study semester. If the preparatory modules are not accomplished in accordance with this deadline, students shall not be admitted to the module examinations for the master's degree. If the preparatory modules have to be taken, the deadlines as mentioned in § 2 of the Examination Regulations shall be extended by one semester.

(4) The number of student places available is limited. Entry to the program is according to the University Entry Requirements Law of the Federal State of Saxony-Anhalt. The procedure is laid down in a set of regulations. Due to the international character of the study program, a share of 50% of the study places is allocated to foreign candidates in a local selection process.

(5) Entry to this degree program cannot be offered to anyone who:

1. has definitively failed an intermediate or final examination in an economics or management degree at a university, or has forfeited his or her claim to take the examination, or
2. is currently undergoing another equivalent examination procedure.

§ 5

Duration and beginning of studies

(1) The study program is aimed to start in the winter semester. The study programme is devised in such a way that it can be completed in a regular study time of four semesters, including master's thesis. The syllabus is oriented toward a start in the winter semester.

(2) If passing the preparatory subjects in accordance with §4.1 of the Examination Regulations for the English-language master's program in International Economics and Finance, the duration of the study program mentioned in paragraph 1 above shall be extended by one semester.

§ 6

Scope of the degree program

(1) The study program comprises four semesters. The amount of study effort needed to cover this period corresponds to 120 Credit Points (CP).

(2) The study program is divided into Compulsory Studies, of 24 Credit Points, Compulsory Elective Courses, having at least 48 Credit Points and in Elective courses, having at least 18 Credit Points. The language of instruction in compulsory and compulsory elective modules is English.

(3) For the successful completion of the degree, students are required both to pass all examinations laid down in the regulatory examination schedule of the Examination Regulations or the module handbook and to complete a master thesis which is, as a rule, to be completed within a concluding seminar. The master thesis represents a study effort of 30 Credit Points. A maximum of 5 months is allowed for its preparation and completion, including a reading time of four weeks in the beginning.

(4) The realisation of a work placement (internship) of several months' duration in a relevant field is strongly recommended.

§ 7

Syllabus

(1) The modules required for the successful completion of the degree program as well as the module examinations are prescribed in the Examination Regulations. The recommended distribution of modules between semesters is shown in the attached regulatory study plan.

(2) The examinations to be evidenced consist of the module examinations and the master thesis. The number and type of examinations are laid down in the Examination Regulations or in the module handbook. Examinations take place alongside study courses.

§ 8

Structure of the degree program

(1) The range of courses includes compulsory, compulsory-elective and elective modules. The teaching staffs determine the appropriate proportions of different teaching forms for their modules within the framework of the valid regulations.

(2) Compulsory modules denote all modules which are required for the successful completion of the degree according to the Examination and Study Regulations.

(3) Compulsory-elective and elective modules denote all modules which students have to select, in accordance with the Examination and Study Regulations, from a particular number of modules. These enable the student to pursue, under the selected degree subject, individual inclinations and interests, or to prepare for specific requirements of their prospective fields of professional activity. The list of compulsory-electives and of elective modules may change from time to time according to the availability of teachers and shall always be adapted to the range of courses offered by the faculty.

§ 9

Types of classes

(1) The courses are announced on the internet pages of the University. Primary course formats are lectures, seminars, practice classes and tutorials.

(2) Lectures provide basic knowledge of the subject, theories and methods in a coherent and systematic narrative.

(3) Seminars facilitate the academic reviewing of theoretical and practical problems in an interaction between teachers and learners. This can occur in changing work modes (written or oral presentations, case studies, discussions) and in groups. They require the active collaboration of students in the form of oral presentations and/or a research paper. The seminar teacher may require further pieces of work or the participation of students in preparatory classes.

(4) The practice classes aim at practising and deepening the students' knowledge of the syllabus, particularly the acquisition of fundamental methods, abilities and skills. Practice classes may be offered as a complement to a lecture course or as an independent form of teaching, for example in the form of project classes, reading courses, simulations etc. They may be organised under the responsibility of the course teacher in charge, and offered by members of the academic staff.

(5) Tutorials aim at practicing and deepening students' knowledge of the contents of the course. As a rule, tutorials are offered by students of higher semesters under the responsibility of the course teacher in charge.

§ 10

Structure of Compulsory Studies

(1) The compulsory modules listed in the appendix are always offered in the same semester. The concluding examinations can be sat in any semester.

(2) The modules listed in the appendix do not have to be taken in the sequence given. Notwithstanding this, attention must be paid to the conditions for admission according to the Examination Regulations.

§11

Structure of Elective Courses

(1) The Compulsory Elective Courses have in total 48 Credit Points, 12 of them should be at least seminars accordingly to the chosen track of the students. Students have to choose compulsory elective modules from their specialisation tracks in "International Economics and Macroeconomics" or in "Finance", in which a minimum of 12 Credit Points has to be achieved. A double credit for an equal compulsory elective course is excluded.

(2) The Elective Courses, in total of 18 Credit Points need to be obtained in accordance with the specialized track.

(3) A final master thesis is to be written in the framework of a concluding, pre-graduation seminar.

§ 12 Academic guidance

The faculty offers academic counseling which should particularly be taken advantage of for questions concerning the sequence and individual planning of the study program, the transfer of credits, and in cases of failed or missed examinations.

Article II

(1) These regulations are valid for all students, which are registered in the master study program in International Finance and Economics at the University of Magdeburg and which started their study program from the beginning of the winter term 2011/12.

(2) For other students as mentioned in the §1 are valid the study regulations for the master study program in International Economics and Finance from January 13th, 2010.

Article III

These Study Regulations come into effect on the day they have been published in the Administrative Announcements of the Otto von Guericke University.

Drawn up on the basis of decisions by the Faculty Council of the Faculty of Economics and Management from 04.07.2012 and the decision of the Senate of the Otto von Guericke University of Magdeburg from 19.09.2012.

Magdeburg, 26.09.2012

*Prof. Dr. K. E. Pollmann
President
of the Otto-von-Guericke-University Magdeburg*

Appendix 1: Regulatory study schedule for International Economics and Finance

No.	Modules	1. Semester			2. Semester			3. Semester			4. Semester			Sum	
		SWS	Type	CP	SWS	Type	CP	SWS	Type	CP	SWS	Type	CP	SWS	CP
1.	Compulsory Modules	16		24										16	24
1.1	Methods for Economists	4	L+T	6										4	6
1.2	Econometrics	4	L+T	6										4	6
1.3	Microeconomic Analysis	4	L+T	6										4	6
1.4	Macroeconomic Analysis	4	L+T	6										4	6
2.	Compulsory Elective Modules				12-16		24	12-16		24				24-32	48
2.1	Compulsory Elective Module I (zu PSP IE)				3-4	*	6							3-4	6
2.2	Compulsory Elective Module II (zu PSP IE)				3-4	*	6							3-4	6
2.3	Compulsory Elective Module III (zu PSP FI)				3-4	*	6							3-4	6
2.4	Compulsory Elective Module IV (zu PSP FI)							3-4	*	6				3-4	6
2.5	Compulsory Elective Module V (zu PSP IE oder FI)							3-4	*	6				3-4	6
2.6	Compulsory Elective Module VI (zu PSP IE oder FI)							3-4	*	6				3-4	6
2.7	Compulsory Elective Module VII: Seminar 1 (zu PSP IE oder FI)				3-4	*	6							3-4	6
2.8	Compulsory Elective Module VIII: Seminar 2 (zu PSP IE oder FI)							3-4	*	6				3-4	6
3.	Elective Modules	3-4		6	3-4		6	3-4		6				9-12	18
3.1	Elective Module I	3-4	*	6										3-4	6
3.2	Elective Module II				3-4	*	6							3-4	6
3.3	Elective Module III							3-4	*	6				3-4	6
4.	Master Thesis with colloquium											S	30		30
	Σ Modules	19-20		30	15-20		30	15-20		30			30	49-60	120

- For applicable examination formats, please refer to the module descriptions in the module handbook.

Abbreviations used:

SWS: hours per semester week

CP: Credit Points

L: Lecture

T: Tutorial

S: Seminar

Appendix 2: Preparatory (bridging) modules for International Economics and Finance

Nr.	Modules	1. Semester		
		SWS	Type	CP
0	Bridging Courses			
0.1	Microeconomics	4+2	L+T	9
0.2	Statistics II	4+2	L+T	8
0.3	International Economics	3+1	L+T	6
	Σ Bridging Courses	18		23

Abbreviations used:

SWS: hours per semester week

CP: Credit Points

L: Lecture

T: Tutorial